Registered number
07903887

P J Plumbing & Heating (South West) Ltd

Abbreviated Accounts

31 January 2015

P J Plumbing & Heating (South West) Ltd

Registered number: 07903887

Abbreviated Balance Sheet

as at 31 January 2015

	Notes		2015		2014
			£		£
Fixed assets					
Intangible assets	2		25,500		27,000
Tangible assets	3		24,519		27,131
			50,019		54,131
Current assets					
Stocks		2,500		2,500	
Debtors		27,428		34,419	
Cash at bank and in hand		71,665		36,855	
		101,593		73,774	
Creditors: amounts falling due within one year		(126,477)		(115,506)	
Net current liabilities			(24,884)		(41,732)
Total assets less current liabilities			25,135		12,399
Provisions for liabilities			(2,003)		(1,807)
Net assets			23,132		10,592
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			23,131		10,591
Shareholder's funds			23,132		10,592

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P J Philbin

Director

Approved by the board on 14 May 2015

P J Plumbing & Heating (South West) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 February 2014	30,000
At 31 January 2015	30,000
Amortisation	
At 1 February 2014	3,000
Provided during the year	1,500
At 31 January 2015	4,500
Net book value	
At 31 January 2015	25,500
At 31 January 2014	27,000

3 Tangible fixed assets

£

Cost	
At 1 February 2014	39,241
Additions	3,518
At 31 January 2015	42,759
Depreciation	
At 1 February 2014	12,110
Charge for the year	6,130
At 31 January 2015	18,240
Net book value	
At 31 January 2015	24,519
At 31 January 2014	27,131

4 Share capital	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

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