

**SAILON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

FinDept Ltd

5-6 Barnfield Crescent
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Sailon Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Sailon Limited
Balance Sheet
As at 31 March 2018

Registered number: 07903446

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		539		718
			<u>539</u>		<u>718</u>
CURRENT ASSETS					
Cash at bank and in hand		2,638		9,912	
		<u>2,638</u>		<u>9,912</u>	
Creditors: Amounts Falling Due Within One Year	5	(3,998)		(9,896)	
		<u>(3,998)</u>		<u>(9,896)</u>	
NET CURRENT ASSETS (LIABILITIES)			(1,360)		16
			<u>(1,360)</u>		<u>16</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(821)		734
			<u>(821)</u>		<u>734</u>
NET ASSETS			(821)		734
			<u>(821)</u>		<u>734</u>
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Profit and loss account			(1,021)		534
			<u>(1,021)</u>		<u>534</u>
SHAREHOLDERS' FUNDS			(821)		734
			<u>(821)</u>		<u>734</u>

Sailon Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Ian Hambly

25/06/2018

The notes on pages 4 to 5 form part of these financial statements.

Sailon Limited
Statement of Changes in Equity
For The Year Ended 31 March 2018

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2016	200	1,282	1,482
Loss for the year and total comprehensive income	-	(748)	(748)
As at 31 March 2017 and 1 April 2017	200	534	734
Loss for the year and total comprehensive income	-	(1,555)	(1,555)
As at 31 March 2018	200	(1,021)	(821)

Sailon Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% RB
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2017	957
As at 31 March 2018	957
Depreciation	
As at 1 April 2017	239
Provided during the period	179
As at 31 March 2018	418
Net Book Value	
As at 31 March 2018	539
As at 1 April 2017	718

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
VAT	1,400	98
Accruals and deferred income	250	8,750
Directors' loan accounts	2,348	1,048
	3,998	9,896

Sailon Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2018

6. Share Capital

	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	200	200	200

7. Ultimate Controlling Party

The company's ultimate controlling party is Rosalind Hambly by virtue of her ownership of 100% of the issued share capital in the company.

8. General Information

Sailon Limited Registered number 07903446 is a limited by shares company incorporated in England & Wales. The Registered Office is 11 Trewinnard Grove, Truro, Cornwall, TR1 3RQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.