

Registered number
07902475

Inthatch Limited
Abbreviated Accounts
31 March 2016

Inthatch Limited**Registered number:** 07902475**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	120,000	127,500
Tangible assets	3	180,940	151,336
Investments	4	1,639	-
		<u>302,579</u>	<u>278,836</u>
Current assets			
Stocks		129,981	113,972
Debtors		161,969	201,841
Cash at bank and in hand		43,467	1,491
		<u>335,417</u>	<u>317,304</u>
Creditors: amounts falling due within one year		<u>(322,408)</u>	<u>(522,872)</u>
Net current assets/(liabilities)		13,009	(205,568)
Total assets less current liabilities		<u>315,588</u>	<u>73,268</u>
Creditors: amounts falling due after more than one year		(185,210)	-
Net assets		<u>130,378</u>	<u>73,268</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		130,278	73,168
Shareholders' funds		<u>130,378</u>	<u>73,268</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G P B Wakley

Director

Approved by the board on 30 December 2016

Inthatch Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	Nil
Plant and machinery	25% reducing balance
Office equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2015	150,000
At 31 March 2016	<u>150,000</u>

Amortisation

At 1 April 2015	22,500
Provided during the year	7,500
At 31 March 2016	<u>30,000</u>

Net book value

At 31 March 2016	<u>120,000</u>
At 31 March 2015	<u>127,500</u>

3 Tangible fixed assets**£****Cost**

At 1 April 2015	164,029
Additions	42,341
At 31 March 2016	<u>206,370</u>

Depreciation

At 1 April 2015	12,693
Charge for the year	12,737
At 31 March 2016	<u>25,430</u>

Net book value

At 31 March 2016	<u>180,940</u>
At 31 March 2015	<u>151,336</u>

4 Investments**£****Cost**

Additions	1,639
At 31 March 2016	<u>1,639</u>

5 Loans**2016****2015****£****£**

Creditors include:

Amounts falling due for payment after more than five years	<u>169,526</u>	<u>185,000</u>
Secured bank loans	<u>169,526</u>	<u>185,000</u>

6 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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7 Loans to/(from) directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
G P B Wakley				
Interest free loan	(151,301)	(12,416)	-	(163,717)
	<u>(151,301)</u>	<u>(12,416)</u>	<u>-</u>	<u>(163,717)</u>

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