

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
VENTURE FM LIMITED

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for the year ended 31 March 2014

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VENTURE FM LIMITED
COMPANY INFORMATION
for the year ended 31 March 2014

DIRECTOR: A J Hutchins

REGISTERED OFFICE: Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

REGISTERED NUMBER: 07902227 (England and Wales)

ACCOUNTANTS: Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		5,700		7,600
Tangible assets	3		<u>4,244</u>		<u>3,714</u>
			<u>9,944</u>		<u>11,314</u>
CURRENT ASSETS					
Debtors		24,166		19,177	
Cash at bank and in hand		<u>4,449</u>		<u>45,665</u>	
		<u>28,615</u>		<u>64,842</u>	
CREDITORS					
Amounts falling due within one year		<u>22,924</u>		<u>43,305</u>	
NET CURRENT ASSETS			<u>5,691</u>		<u>21,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,635</u>		<u>32,851</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>15,535</u>		<u>32,751</u>
SHAREHOLDERS' FUNDS			<u>15,635</u>		<u>32,851</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

VENTURE FM LIMITED (REGISTERED NUMBER: 07902227)

ABBREVIATED BALANCE SHEET - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 August 2014 and were signed by:

A J Hutchins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>9,500</u>
AMORTISATION	
At 1 April 2013	1,900
Amortisation for year	<u>1,900</u>
At 31 March 2014	<u>3,800</u>
NET BOOK VALUE	
At 31 March 2014	<u>5,700</u>
At 31 March 2013	<u>7,600</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	5,314
Additions	2,269
At 31 March 2014	<u>7,583</u>
DEPRECIATION	
At 1 April 2013	1,600
Charge for year	1,739
At 31 March 2014	<u>3,339</u>
NET BOOK VALUE	
At 31 March 2014	<u>4,244</u>
At 31 March 2013	<u>3,714</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.