

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
VENTURE FM LIMITED**

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**for the year ended 31 March 2016**

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**VENTURE FM LIMITED**  
**COMPANY INFORMATION**  
for the year ended 31 March 2016

**DIRECTOR:** A J Hutchins

**REGISTERED OFFICE:** Synegis House  
Crockhamwell Road  
Woodley  
Reading  
Berkshire  
RG5 3LE

**REGISTERED NUMBER:** 07902227 (England and Wales)

**ACCOUNTANTS:** Griffins  
Chartered Accountants  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

**ABBREVIATED BALANCE SHEET**  
31 March 2016

	Notes	31/3/16 £	£	31/3/15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,900		3,800
Tangible assets	3		<u>1,686</u>		<u>2,683</u>
			<u>3,586</u>		<u>6,483</u>
<b>CURRENT ASSETS</b>					
Debtors		15,469		13,197	
Cash at bank and in hand		<u>6,465</u>		<u>2,430</u>	
		<u>21,934</u>		<u>15,627</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,868</u>		<u>16,150</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(934)</u>		<u>(523)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,652</u>		<u>5,960</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>2,552</u>		<u>5,860</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,652</u>		<u>5,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**VENTURE FM LIMITED (REGISTERED NUMBER: 07902227)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 October 2016 and were signed by:

A J Hutchins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>9,500</u>
<b>AMORTISATION</b>	
At 1 April 2015	5,700
Amortisation for year	<u>1,900</u>
At 31 March 2016	<u>7,600</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,900</u>
At 31 March 2015	<u>3,800</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>7,583</u>
<b>DEPRECIATION</b>	
At 1 April 2015	4,900
Charge for year	<u>997</u>
At 31 March 2016	<u>5,897</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,686</u>
At 31 March 2015	<u>2,683</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value: £1	31/3/16 £ <u>100</u>	31/3/15 £ <u>100</u>
100	Ordinary			

5. RELATED PARTY DISCLOSURES

At the period end the company owed the director £5,302 (2015: £4,525).

During the year £14,950 of dividends were paid to the director and his wife.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.