

REGISTERED NUMBER: 07901753 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

FOR

BUILDERS TRADE CENTER LTD

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FOR THE YEAR ENDED 31ST MARCH 2021

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BUILDERS TRADE CENTER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

DIRECTORS:

Mr O F Shah
Mr S Mahmood
Mr F Mahmood

REGISTERED OFFICE:

121 Eagle Street
Coventry
CV1 4GP

REGISTERED NUMBER:

07901753 (England and Wales)

ACCOUNTANTS:

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

BANKERS:

HSBC
55 Corporation Street
Coventry
CV1 1GX

ABRIDGED BALANCE SHEET
31ST MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		9,419
Tangible assets	5		<u>68,911</u>		<u>830,169</u>
			68,911		839,588
CURRENT ASSETS					
Stocks		188,566		546,142	
Debtors		3,350,283		1,517,121	
Cash at bank and in hand		<u>207,712</u>		<u>198,645</u>	
		3,746,561		2,261,908	
CREDITORS					
Amounts falling due within one year		<u>3,239,075</u>		<u>3,028,574</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>507,486</u>		<u>(766,666)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			576,397		72,922
CREDITORS					
Amounts falling due after more than one year			<u>50,000</u>		<u>-</u>
NET ASSETS			<u>526,397</u>		<u>72,922</u>
CAPITAL AND RESERVES					
Called up share capital	6		6		6
Retained earnings			<u>526,391</u>		<u>72,916</u>
SHAREHOLDERS' FUNDS			<u>526,397</u>		<u>72,922</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31ST MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th December 2021 and were signed on its behalf by:

Mr S Mahmood - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. STATUTORY INFORMATION

Builders Trade Center Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Motor Vehicles - 20% on cost

Fixtures and fittings - 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2020 - 16).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2020 and 31st March 2021	<u>94,179</u>
AMORTISATION	
At 1st April 2020	84,760
Amortisation for year	<u>9,419</u>
At 31st March 2021	<u>94,179</u>
NET BOOK VALUE	
At 31st March 2021	<u>-</u>
At 31st March 2020	<u>9,419</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2020	928,540
Additions	128,350
Disposals	<u>(871,395)</u>
At 31st March 2021	<u>185,495</u>
DEPRECIATION	
At 1st April 2020	98,371
Charge for year	25,940
Eliminated on disposal	<u>(7,727)</u>
At 31st March 2021	<u>116,584</u>
NET BOOK VALUE	
At 31st March 2021	<u>68,911</u>
At 31st March 2020	<u>830,169</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
3	Ordinary	1	3	3
3	Ordinary Share A	1	<u>3</u>	<u>3</u>
			<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.