

Company Registration No. 07900854 (England and Wales)

CERTUS SALES (UK) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

CERTUS SALES (UK) LIMITED

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CERTUS SALES (UK) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CERTUS SALES (UK) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Certus Sales (UK) Limited for the year ended 31 December 2014 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Certus Sales (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 17 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Certus Sales (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Certus Sales (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Certus Sales (UK) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Certus Sales (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Certus Sales (UK) Limited. You consider that Certus Sales (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Certus Sales (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harris & Company (C.A.) Limited

27 February 2015

Chartered Accountants

4-6 Canfield Place
London
NW6 3BT

CERTUS SALES (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		10,497		11,997
Tangible assets	2		27,663		20,215
			<u>38,160</u>		<u>32,212</u>
Current assets					
Debtors		167,836		198,832	
Cash at bank and in hand		83,333		61,000	
		<u>251,169</u>		<u>259,832</u>	
Creditors: amounts falling due within one year		<u>(248,215)</u>		<u>(276,328)</u>	
Net current assets/(liabilities)			<u>2,954</u>		<u>(16,496)</u>
Total assets less current liabilities			<u>41,114</u>		<u>15,716</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			40,114		14,716
Shareholders' funds			<u>41,114</u>		<u>15,716</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 February 2015

Mr J M Byrne
Director

Mr P Godfrey
Director

Company Registration No. 07900854

CERTUS SALES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	20-25% straight line

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 January 2014	14,997	29,330	44,327
Additions	-	15,704	15,704
	<u>14,997</u>	<u>45,034</u>	<u>60,031</u>
At 31 December 2014	14,997	45,034	60,031
Depreciation			
At 1 January 2014	3,000	9,115	12,115
Charge for the year	1,500	8,256	9,756
	<u>4,500</u>	<u>17,371</u>	<u>21,871</u>
At 31 December 2014	4,500	17,371	21,871
Net book value			
At 31 December 2014	10,497	27,663	38,160
	<u>11,997</u>	<u>20,215</u>	<u>32,212</u>
At 31 December 2013	11,997	20,215	32,212

CERTUS SALES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1,000,000 Ordinary shares of £0.001 each	1,000	1,000
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Other transactions

In 2013, the company received a loan of £75,000 from AFRC Limited. Mr P Godfrey is the sole shareholder and director of AFRC Limited. The loan was unsecured, bearing interest of 12% per annum and was repayable on demand. Interest of £3,740 has been paid during the year. The loan was fully repaid during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.