

**PNR DEVELOPMENTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

Collins & Collins Ltd  
Honeycombe House  
167-169 High Road  
Loughton  
Essex  
IG10 4LF

**PNR Developments Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2023**

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**PNR Developments Limited**  
**Balance Sheet**  
**As At 31 January 2023**

**Registered number:** 07900822

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	14,450		9,820	
Debtors	<b>5</b>	23,985		28,191	
Cash at bank and in hand		7,866		16,122	
		46,301		54,133	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(28,113 )		(36,219 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			18,188		17,914
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,188		17,914
<b>NET ASSETS</b>			18,188		17,914
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		2		2
Profit and Loss Account			18,186		17,912
<b>SHAREHOLDERS' FUNDS</b>			18,188		17,914

**PNR Developments Limited**  
**Balance Sheet (continued)**  
**As At 31 January 2023**

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For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Phillip Draper

Director

31/10/2023

The notes on pages 3 to 4 form part of these financial statements.

**PNR Developments Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2023**

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**1. General Information**

PNR Developments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07900822 . The registered office is 31 Grange Court, Upper Park, Loughton, Essex, IG10 4QY.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

**4. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Work in progress	14,450	9,820
	<u>14,450</u>	<u>9,820</u>

**PNR Developments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

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**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	12,950	16,538
VAT	11,035	11,653
	<u>23,985</u>	<u>28,191</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	(2,493 )	7,970
Corporation tax	13,276	16,376
Other taxes and social security	731	-
Accruals and deferred income	1,440	1,850
Director's loan account	15,159	10,023
	<u>28,113</u>	<u>36,219</u>

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.