

Musicalous Limited
Company Number 7900788

Balance Sheet as at 31 January 2013

Fixed Assets

Computer System	1233 00
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Current Assets

Debtors	1942 86
Cash at Bank	1275.10
Cash in Hand	25 00

Creditors amounts falling due within one year	1578.15
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Directors Loan	3000 00
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<i>Net current liabilities</i>	4578.15
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Total assets less current liabilities

Less creditors amounts falling due after one year	NIL
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Net assets	(102 19)
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Capital and Reserves

Called-up Share Capital	1000.00
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Profit & Loss Accounts	(1102 19)
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Shareholders' Funds	(102.19)
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For the year ending 31st January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Director's signature



A William-Peters

FRIDAY



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COMPANIES HOUSE

Musicalous Limited
Company Number 7900788

Profit and Loss Account for the Year 6 January 2012 to 31 January 2013

<u>Revenue</u>	£	£
Events Income		1038.50
Student Income		36534.14
Other Income		1261.00
Less cost of sales		
Payment to Host Families	27353.00	
Hire of Classrooms	515.00	
Event Costs	1476.53	
Teaching Fees	989.28	
Subsidised Excursions	536.97	
Gross Profit	7962.86	
<u>Operating Expenses</u>		
Directors Dividends	Nil	
Office costs incl Telephone	58.30	
Postage/Photocopying/Printing	1374.50	
Motor/Travel Costs	549.47	
Airport Transfers	1319.15	
Bus Passes	1108.90	
Fuel Costs	825.28	
Bank Charges/Interest	228.27	
Administration Wages	1400.00	
Marketing Costs	574.62	
Advertising	1232.27	
Computer Supplies	57.00	
Sundries	159.29	
Depreciation	178.00	
Net Loss		1102.19



A William-Peters
(Director)



DIRECTORS REPORT FOR YEAR ENDING 31st JANUARY 2013

- 1. Financial Position:** Although we have recorded a net loss on our first year's trading, the director's are confident on the company's future viability. Costs of set-up were anticipated and it was vital to establish a website with associated marketing and advertising. Early indications with bookings for the coming year will bring the company to a profitable position. Our participation in conferences in Germany and Spain have already produced firm bookings for our next trading year, justifying the costs.
- 2. Future Prospects:** Our name for providing specialist courses is gradually becoming known. With repeat bookings for 2012-2013 the directors share optimism that this will continue. Educational courses are seen as our principal business during spring and summer. Events will provide income during the winter months. Although we sustained losses during the first year trading on the events, it provided an invaluable learning curve and insight into the local market.
- 3. Principle Activities:** Although our company provides a detailed explanation of our main activities, this is a summary:
- Specialist English courses for Musicians
 - Work Placement Programmes especially as part of EU Mobility Projects
 - Specialist exam preparation courses leading to EFL qualifications
 - Music Events
- 4. Directors Review:** During this financial year there were no changes to the appointed directors, who are:
- S Schwetje-Peters
A William-Peters

Therefore the beneficial interests of the directors holding office on 31st January 2013 in terms of issued share capital were as follows:

Company Number – 7900788

- Issued Share Capital	Class of Share
	Ordinary
	Nominal value of each share
	£500 00
	Number of shares issued
- Total shares issued and value	2
	Aggregate Nominal Value of issued shares
	£1000 00
	Total number of shares issued
	2
	Total nominal value of shares issued
	£1000 00

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



A William-Peters
Company Secretary
31st January 2013