

Unaudited Financial Statements
for the Year Ended 31 December 2014
for
24-7 Prayer Stanford
(Charity Commissions No. 1146983)

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24-7 Prayer Stanford
(Charity Commissions No. 1146983)
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for the Year Ended 31 December 2014

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24-7 Prayer Stanford
(Charity Commissions No. 1146983)
General Information
for the Year Ended 31 December 2014

TRUSTEES:

Miss Carla Ruth Taylor
Mr Jonathan Andrew Biddle
Mr Kwok Keung Lee
Mr Robb Philip Harman
Mrs Sally Elizabeth Harman

CHAIRPERSON:

Mr Robb Philip Harman

ADDRESS:

217 Southend Road
Stanford Le Hope
Essex
SS17 7AQ

ACCOUNTANTS:

Kingston Smith LLP
Orbital House
20 Eastern Road
Romford
Essex
RM1 3PJ

BANK:

Barclays Bank
24 Grover Walk
Corringham
Essex
SS17 7LY

COMPANY No:

07900719

24-7 Prayer Stanford Trustees Annual Report

24-7 Prayer Stanford is a company limited by guarantee and is governed by its articles of association. The company was incorporated on 6 January 2012.

Objects of the charity

The object of the charity is to advance the Christian faith in accordance with the Statement of Beliefs in Stanford le Hope, Essex and in other parts of the UK and the world as the trustees think fit.

Review of 2014

24-7 Prayer Stanford continues to be a community centred on Prayer, with a desire to bless our local community through the practices of hospitality, mission, justice, learning and creativity.

Hospitality remains an integral part of 24-7 Prayer Stanford. Both communities have house meals each week where people are welcome to join and share community together, often followed by a short time of prayer. 2014 has again seen growth in this area and our second community increased the number of house meals it has on a weekly basis to two. This has meant that those on shift patterns at work or other like commitments, can normally make a house meal each week, but also provided space for others to join in.

We continue to see prayer as central to who we are and what we do and therefore continue to have this in our weekly rhythms. Both houses have rooms that are dedicated to prayer that open for all to engage in whatever way they feel they want to. We also see the importance of having set times of prayer together, and in 2014 this has taken the form of two 24-7 Prayer Weeks, a week of 5 evenings of prayer and a month of evening prayer. It has been great to see people continue to pray and see others start who have not done it before.

Our mission has also grown considerably over the last 12 months. In Gable Hall School we continue to see chaplaincy going into the school every week, during term time, and the Chaplaincy team has increased in number from 3 to 5 in 2014, often resulting in over 20 hours of mentoring and 1 to 1 support happening in a week. Mentoring pupils within the school has also grown seeing a group of 5 mentors meeting with over 60 pupils. In addition to this, we have provided Alternative Education for one individual with behavioural challenges and this could potentially be provided to more individuals in the future.

As part of our support within Gable Hall, we have also hosted a prayer space for 2 days for the whole of year 9 students to engage with. This saw 8 volunteers prepare and man a prayer space with different themed stations, for the whole school year to access over the two days.

The afterschool café and God Story continue to be well attended by pupils, and teams have increased in size to help run these. Various members of 24-7 Prayer Stanford have been pulled in to help teach God Story each week. The Café team has also increased in size and more pupils have been included in hosting this event. A Summer BBQ and Christmas Party was also held to thank these pupils for their hard work and further build relationships.

Three members of 24-7 Prayer Stanford also host a permanent contemplative space in St Cleres School. This is a space that pupils are welcome to come and spend time reflecting and exploring a calm and spiritual environment, providing respite from what can be a busy and stressful day.

24-7 Prayer Stanford Trustees Annual Report

The partnership with Performers Dance College has continued and alongside hosting an annual Welcome Day with welcome packs and a Pizza night at a local restaurant, two Core Team members provide counselling and pastoral support to students who may benefit from this.

Another aspect of mission has seen us send teams to Ibiza and Lebanon to work alongside local groups, who are permanently based there, in blessing and supporting their community.

Creativity continues to be outworked through weekly prayer spaces that are created each week for students at the after school café. We have also seen the 24-7 Prayer Live Lounge event grow in size and popularity. Now in its 6th year we hosted the 2014 event in a larger venue in the local town which was able to seat more people. This was a fantastic evening celebrating local talent and raised £1,418 to support the work of 24-7 Ibiza.

In July Wendi Lee planned and hosted a Creative Weekend at 217 Southend Road. This saw a group of individuals, including a Mother and Daughter from the schools work, come together for a weekend retreat dedicated to practical pursuit of different forms of creativity. This provided space for individuals to explore and use their artistic gifts in craft activity, drawing, writing, wood and sculpture. Individuals also visited local places of interest for further inspiration. This was a really successful event that benefited all who attended.

As a community we continue our commitment to learning by meeting together once a month to study together. On top of this we have facilitated training for the whole community in areas that would benefit us in how we support our community. This has included drug awareness, mentoring, pastoral care, team dynamics and professional practice.

Plans for the future

Looking forward to 2015, the trustees want to further develop 24-7 prayer's support to the local community through:

- Growing the support provided to local schools including:
 - Starting God Story After School Club in Arthur Bugler Primary School
 - Increasing the support provided to Gable Hall School – expanding our focus to a more holistic family support, where possible, to include support for parents.
- With house meal growing in size, we are also looking to make our house meals more accessible to all in the community by having a varied start time for those who find it difficult to attend the current meals for example, those with younger children.
- We want to continue working within our local community hosting annual events that have been established over the last few years including Live Lounge and Performers Welcome Events and to look for other opportunities including further creative activities/events.
- 2015 will also see the completion of our second student placement from Oasis College. We would like to see this continue and support those that are being trained here continue to use their skills. To do this we need to look at ways that individuals can be supported and released in this, including financial support.
- The vision and work of 24-7 Prayer Stanford can only grow with additional financial support and therefore we are also looking to apply for and access funding from various different streams and grants.

24-7 Prayer Stanford Trustees Annual Report

Public Benefit

Having considered the latest Charity Commission guidance on public benefit, the Trustees believe that 24-7 Prayer Stanford is able to evidence support for a wide range of beneficiaries.

Financial Review

The charity incurred a deficit for the year of £3,105 and utilised reserves brought forward. At 31 December 2014 the charity held reserves of £6,416 which were all unrestricted free reserves. The charity does not hold a significant level of reserves as all incoming funds are applied for charitable purposes.

Trustees

The trustees, as disclosed on page 1, held office during the whole of the year. The charity is not currently recruiting new trustees.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of 24-7 Prayer Stanford) are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources, including income and expenditure, of the company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP 2005).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on 23 September 2015
and signed on their behalf by:



Mr Robb Philip Harman
Director

24-7 Prayer Stanford
(Charity Commissions No. 1146983)
Independent Examiners Report to the Trustees of 24-7 Prayer Stanford
for the Year Ended 31 December 2014

I report on the financial statements of 24-7 Prayer Stanford for the year ended 31 December 2014, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Orbital House, 20 Eastern Road
Romford, Essex RM1 3PJ
Date: 25 September 2015

Daniel Martine
For and on behalf of Kingston Smith LLP
Chartered Accountants

24-7 Prayer Stanford
(Charity Commissions No. 1146983)
Statement of Financial Activities (including an Income and Expenditure account)
for the Year Ended 31 December 2014

		Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
<u>Incoming Resources</u>	Notes				
Incoming Resources from generated funds:					
<i>Voluntary income:</i>					
Donations & Grants		19,910	20,775	40,685	39,270
Incoming Resources from charitable activities:					
Transit Learning		-	7,100	7,100	3,500
Mission		-	5,635	5,635	986
Cafe		-	501	501	521
		<hr/>	<hr/>	<hr/>	<hr/>
		19,910	34,011	53,921	44,277
<u>Resources expended</u>					
Costs of generating funds					
Cost of generating voluntary Income	2	-	-	-	-
Charitable activities	2	12,956	43,170	56,126	42,657
Governance costs	2	900	-	900	900
		<hr/>	<hr/>	<hr/>	<hr/>
		13,856	43,170	57,026	43,557
Net incoming/(outgoing) resources		<hr/>	<hr/>	<hr/>	<hr/>
		6,054	(9,159)	(3,105)	720
Reconciliation of funds					
Total funds brought forward		362	9,159	9,521	8,801
Total funds carried forward		<hr/>	<hr/>	<hr/>	<hr/>
		6,416	-	6,416	9,521

All incoming resources and resources expended derive from continuing activities.

24-7 Prayer Stanford
(Charity Commissions No. 1146983)
Balance Sheet
At 31 December 2014

Company no. 07900719

	Notes	2014 £	2014 £	2013 £	2013 £
Current Assets					
Cash at Bank		7,003		10,120	
Cash in Hand		313		301	
			7,316		10,421
Current Liabilities					
Creditors: amounts falling due within one year	6		(900)		(900)
Net Assets	7		6,416		9,521
Represented by:					
Unrestricted funds:	8		6,416		362
Restricted funds	8		-		9,159
Total funds			6,416		9,521


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2014. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing account which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at 31 December 2014 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved for issue by the Board on 23 September 2015 and signed on its behalf by:



.....
Mr Robb Philip Harman
Director
Company number 07900719

24-7 Prayer Stanford
(Charity Commissions No. 1146983)
Notes to the financial statements
for the Year Ended 31 December 2014

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and the Companies Act 2006.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource and set out in Note 2.

24-7 Prayer Stanford
(Charity Commissions No. 1146983)
Notes to the financial statements
for the Year Ended 31 December 2014

2. Total resources expended

	Cost of Generating Voluntary Income	Charitable activities	Governance	2014 Total	2013 Total
	£	£	£	£	£
Costs directly allocated to activities					
Accountancy Fees		-	900	900	900
Transit Learning	-	5,026	-	5,026	3,123
Mission	-	8,607	-	8,607	5,010
Poor & Needy	-	2,138	-	2,138	2,452
Café	-	1,082	-	1,082	1,162
24/7 Prayer international	-				
24/7 Prayer Ibiza	-				
Create 12	-				
Community donations	-	14,651	-	14,651	6,788
Prayer space in Schools	-				51
Speakers	-	1,700	-	1,700	1,400
Service costs allocated to activities	-				
Premises costs		19,835	-	19,835	19,925
Consultancy & trustee costs	-				
House meals	-	1,098	-	1,098	1,279
General expenses	-	1,989	-	1,989	1,467
	-	56,126	900	57,026	43,557

3. Net Incoming Resources for the year

This is stated after charging:	2014	2013
	£	£
Accountancy Fees (including VAT)	<u>900</u>	<u>900</u>

4. Trustee remuneration & Related Party Transactions

No members of the management committee received any remuneration during the period.

During the year trustees were reimbursed as follows:

Kwok Lee	£153 for expenses
Jonathon Biddle	£741 for expenses
Robb and Sally Harman	£6,130 for expenses

No trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period.

24-7 Prayer Stanford
(Charity Commissions No. 1146983)
Notes to the financial statements
for the Year Ended 31 December 2014

5. Taxation

As a charity, 24-7 Prayer Stanford is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6. Creditors: Amounts Falling Due within One Year

	2014	2013
	£	£
Accruals	<u>900</u>	<u>900</u>

7. Analysis of Net Assets Between Funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£
Current Assets	7,316	-	7,316
Current Liabilities	(900)	-	(900)
Net Assets at 31 December 2014	<u>6,416</u>	<u>-</u>	<u>6,416</u>

8. Movement in Funds

	At 1				At 31
	January	Incoming	Outgoing	Transfers	December
	2013	Resources	Resources		2014
	£	£	£	£	£
Restricted Funds:					
Counselling, Advice. & information	9,159	34,011	(43,170)	-	-
Unrestricted Funds:					
General Funds	362	19,910	(13,856)	-	6,416
Total funds	<u>9,521</u>	<u>53,921</u>	<u>(57,026)</u>	<u>-</u>	<u>6,416</u>

9. Membership

The company is limited by guarantee and has five members; each member guarantees an amount not exceeding £10 in the event of the winding up of the company.