

**Unaudited Financial Statements**  
**for the Period Ended 31 December 2012**  
**for**  
**24-7 Prayer Stanford**  
**(Charity Commissions No 1146983)**



**24-7 Prayer Stanford**  
**(Charity Commissions No. 1146983)**  
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**for the Period Ended 31 December 2012**

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**24-7 Prayer Stanford**  
**(Charity Commissions No. 1146983)**  
**General Information**  
**for the Period Ended 31 December 2012**

TRUSTEES	Miss Carla Ruth Taylor Mr Jonathan Andrew Biddle Mr Kwok Keung Lee Mr Robb Philip Harman Mrs Sally Elizabeth Harman
CHAIRPERSON	Mr Robb Philip Harman
ADDRESS	217 Southend Road Stanford Le Hope Essex SS17 7AQ
ACCOUNTANTS	SKA Accountants 4 Rectory Road Grays Essex RM17 6BE
BANK	Barclays Bank 24 Grover Walk Corringham Essex SS17 7LY
COMPANY No	07900719

**24-7 Prayer Stanford**  
**(Charity Commissions No. 1146983)**  
**Trustees' Annual Report**  
**for the Period Ended 31 December 2012**

**Trustee Management Team**

**TRUSTEES**

Miss Carla Ruth Taylor  
Mr Jonathan Andrew Biddle  
Mr Kwok Keung Lee  
Mr Robb Philip Harman (Chairperson)  
Mrs Sally Elizabeth Harman

**SECRETARY**

Mr Robb Philip Harman

**24-7 Prayer Stanford - 2012 Year of Expansion.**

In September 2011, the leaders made a big decision move towards having two, smaller communities. The newly formed community were to be called Rib, in the hope this would be the first of many. The communities share the same DNA, the essentials of what it means to be a part of 24-7 Prayer Stanford, but are shaped by the people the communities are comprised of and those they are reaching.

The communities began to meet separately for house meal and have their own prayer rhythms. In June 2012 Rib were given the keys to a property in Corringham. A local business man, knowing of the work 24-7 Prayer Stanford do in the community, offered to buy a second property for the charity and become Rib's Landlord @ No 1 Hawthorne Road.

Having two distinct communities has enabled the development of new relationships and the growth at gatherings such as house meal. Additionally, core team members have become more involved in the general running of community life such as hospitality, prayer space, maintenance etc.

Locally, 24-7 Prayer Stanford has experienced exponential growth in its work with secondary schools. Having started an afterschool café in Gable Hall (November 2011), we were invited in January 2012 to offer an hour every day to support a student who, due to his behaviour, was unable to do full school.

Further to this, Carla Taylor continues to serve locally primary and secondary schools through "Prayer Spaces". Through this, Carla formed a distinct relationship with another local Secondary School, St Cleres. St Cleres could really see the benefit having a resource like prayer space had upon the whole school community. Conversations of how a prayer space day could evolve into something more permanent began to take place. This led to an opening of a permanent prayer space at St Cleres, which Carla Taylor and her team have been manning one lunch time a week since October.

Creativity is a value of 24-7 Prayer this is outworked in a variety of different ways. This year we were able to host different events to promote creativity both in the community and locally. In April, 24-7 Prayer hosted a music night to raise money for another 24-7 community in Ibiza. The music event was a great success with artists who performed from the community and beyond. It was a well-attended evening and one we will be sure to do again.

**24-7 Prayer Stanford**  
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**for the Period Ended 31 December 2012**

In June, 217 opened their doors once again to host "24-7 Create" Something that was a little different this year was the event became part of the Thurrock art trail Core team members, friends, families and local artist were all able to display their pieces as part of the public gallery 24-7 Create events have always enabled 24-7 Prayer Stanford to forge better relationships with the local community and extend hospitality to the community There were great cakes, excellent displays and lots of activities for kids to get involved

The local Performers Dance College has been, until this year, something of uncharted territory for 24-7 Prayer Stanford We have always hoped to be able to serve the college, but not really known where to start One way we try to do this is through welcoming new students to the college by providing Welcome Backs and hosting a welcome evening at one of the local fast food restaurants In September, as in previous years, we hosted and handed out the bags to new students Many more students attended than in previous years Additionally to this, the director of the college asked 24-7 Prayer Stanford to offer pastoral support to a few students struggling with the loss of a fellow student over the summer The pastoral support has continued, so much so that Sally Harman and Anne Biddle are in college two afternoons a week

In October a large group from the Core Team travelled to Frankfurt for the 24-7 Prayer European Gathering The gatherings have always acted somewhat as a pilgrimage for the community, and as before the weekend was a great opportunity to spend time together, be challenged and inspired and get to know the wider network of 24-7 Prayer in Europe

24-7 Prayer Stanford became aware of a vulnerable family in Corringham, whom had fallen through the gaps of support offered by social services Core Team members were able to meet instant and long term needs of the family through regular visits and acting as a mediator to statutory and third sector services Through this, we became aware of the support we could offer if this were to happen again and also gain a better awareness of support and services that are already available to vulnerable families

In addition to the work of 24-7 Prayer Stanford in the local community, there has been growth within our Core Team membership and those who attend our weekly house meals This is exciting for us as a community, because it is at a house meal that we really get to know individuals and build authentic relationships with them Something that we have loved to see happen this year, is that one of the boys we mentor through school and his whole family have begun to come each week to eat with us We believe this is such a privilege, that not only is it a gift to the family, but it is a gift for us as a community to host and serve families in our neighbourhood that may need some extra care

Looking forward to 2013, the trustees would like to continue 24-7 Prayer Stanford's work in the community through the continuation of support to Gable Hall, St Cleres and Performers College and continuing to host public events such as weekly community meals, Live Lounge, Create and Christmas Parties

Further to this, the trustees would like to build on and develop the work of 24-7 Prayer Stanford in 2013 In Gable Hall there are plans to assist students whom are currently asking to be a part of 24-7 Prayer to do so through forming a student café team The training of this team could involve lunches together and some form of study of scripture The trustees would also like to grow the voluntary support in school and see the Chaplaincy and adult café teams grow

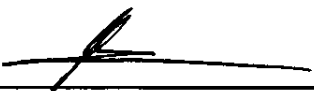
**24-7 Prayer Stanford**  
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**for the Period Ended 31 December 2012**

The support given to Performers College lends itself to a more permanent framework of support that 24-7 Prayer Stanford could offer to students. There have been discussions around developing a reflection room in the college to help facilitate this.

As the 217 and No 1 communities continue to meet, the trustees would like to see spiritual, relational and numerical growth.

**Declaration**

The trustees declare that they have approved the trustees' report above

Signed  (signed on behalf of the Trustees' & board)  
Full name Ross Philip Harris  
Position Director  
Date 23rd September 2013

**24-7 Prayer Stanford**

**(Charity Commissions No. 1146983)**

**Independent Examiners Report on the Accounts  
for the Period Ended 31 December 2012**

**Independent examiner's report to the trustees of 24-7 Prayer Stanford**

I report on the accounts of the company for the period ended 31 December 2012, which are set out on pages 6 to 10

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

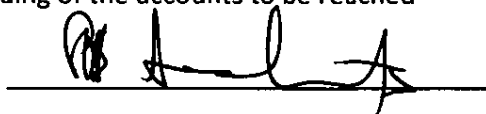
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charitieshave not been met, or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed



Dated 23rd September 2013

Name Amit Gohil t/a SKA Accountants  
Address 4 Rectory Road, Grays, Essex  
RM17 6BE

Qualification FCCA

24-7 Prayer Stanford  
(Charity Commissions No. 1146983)  
Income and Expenditure account  
for the Period Ended 31 December 2012

		Unrestricted Funds <u>2012</u> £	Restricted Funds <u>2012</u> £	Total Funds <u>2012</u> £
<b><u>Incoming Resources</u></b>	<b>Notes</b>			
<b>Incoming Resources from generated funds:</b>				
<i>Voluntary income</i>				
Donations & Grants	2	39,039	10,150	49,189
Investment income		20	-	20
<b>Incoming Resources from charitable activities:</b>				
Transit Learning		-	2,526	2,526
Mission		-	1,305	1,305
Poor & Needy		-	1,480	1,480
Cafe		-	335	335
		39,058	15,796	54,854
<b><u>Resources expanded</u></b>				
<b>Costs of generating funds</b>				
Costs of generating voluntary income	3	33,923	-	33,923
<b>Charitable activities</b>	3	394	4,837	5,231
<b>Governance costs</b>	3	6,900	-	6,900
		41,217	4,837	46,054
<b><u>Net income for the year</u></b>		<b>- 2,158</b>	<b>10,959</b>	<b>8,801</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		-	-	-
<b>Total funds carried forward</b>		<b>- 2,158</b>	<b>10,959</b>	<b>8,801</b>



**24-7 Prayer Stanford**  
**(Charity Commissions No. 1146983)**  
**Balance Sheet**  
**for the Period Ended 31 December 2012**

		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Current Assets</b>			
Cash at Bank		9,089	
Cash in Hand		<u>212</u>	
			<u>9,301</u>
<b>Current Liabilities</b>			
Creditors amounts falling due within one year	7	(	<u>500)</u>
<b>Net Assets</b>	8		<u><b>8,801</b></u>
<b>Unrestricted funds</b>	9		
General funds		(	<u>2,158)</u>
<b>Restricted funds</b>	9		<u>10,959</u>
<b>Total funds</b>			<u><b>8,801</b></u>

For the period ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors responsibilities**

- 1) The members have not required to obtain an audit of its accounts for the year in question in accordance with section 476
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime

Signed on behalf of the board of directors



Mr Robb Philip Harman  
 Director

Date approved by the board 23 September 2013

## **1. Accounting Policies**

### **(a) Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice Accounting and Reporting by Charities

### **(b) Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

### **(c) Income resources**

All income resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

- Donated services and faculties are included at the value of the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts

- Investment income is included when receivable

- Incoming resources from charitable trading activity are accounted for when earned

### **(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT, and is reported as part of the expenditure to which it relates

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity

- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource and set out in Note 3

**24-7 Prayer Stanford**  
**(Charity Commissions No. 1146983)**  
**Notes to the accounts**  
**for the Period Ended 31 December 2012**

**2. Donations**

	Unrestricted	Restricted	2012 Total
	£	£	£
Donations	39,039	150	39,189
BP UK Ltd	-	2,950	2,950
Harman	-	350	350
Young	-	250	250
Biddle	-	400	400
Lee	-	400	400
Links International	-	2,100	2,100
Stewardship	-	3,550	3,550
	<b>39,039</b>	<b>10,150</b>	<b>49,189</b>

**3. Total resources expended**

	Voluntary Income	Charitable activities	Governance	2012 Total
	£	£	£	£
<b>Costs directly allocated to activities</b>				
Accountancy Fees			500	500
Transit Learning		880		880
Mission		1,855		1,855
Poor & Needy		1,179		1,179
Cafe		923		923
24/7 Prayer international	2,895			2,895
24/7 Prayer Ibiza	642			642
Create 12	218	394		612
Community donations	5,100			5,100
<b>Support costs allocated to activities</b>				
Premises costs	15,073			15,073
Consultancy & trustee costs	6,500		6,400	12,900
House meals	3,495			3,495
	<b>33,923</b>	<b>5,231</b>	<b>6,900</b>	<b>46,054</b>

**4. Net Incoming Resources for the year**

This is stated after charging

Accountancy Fees

**2012**

£

**500**

**24-7 Prayer Stanford**  
**(Charity Commissions No. 1146983)**  
**Notes to the accounts**  
**for the Period Ended 31 December 2012**

**5. Trustee remuneration & Related Party Transactions**

No members of the management committee received any remuneration during the period

All expenses incurred during the period were paid by the Charity through its various bank accounts or through Petty Cash held at the time

No trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period

**6. Taxation**

As a charity, 24-7 Prayer Stanford is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

**7. Creditors: Amounts Falling Due within One Year**

	<u>2012</u>
	<u>£</u>
Other creditors and accruals	500

**8. Analysis of Net Assets Between Funds**

	<u>General</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>
Current Assets	9,301	9,301
Current Liabilities	( 500)	( 500)
Net Assets at 31 December 2012	<u>8,801</u>	<u>8,801</u>

**9. Movement in Funds**

	At Jan 12	Incoming	Outgoing	Transfers	At 31 Dec 12
	<u>£</u>	<u>Resources</u>	<u>Resources</u>	<u>£</u>	<u>£</u>
<b>Restricted Funds:</b>					
Counselling, Advice & information	-	15,796	( 4,837)	-	10,959
<i>Total restricted funds</i>	-	15,796	( 4,837)	-	10,959
<b>Unrestricted Funds:</b>					
General funds		39,058	( 41,217)	-	2,158
<i>Total unrestricted funds</i>	-	39,058	( 41,217)	-	2,158
<b>Total funds</b>	-	<b>54,854</b>	<b>( 46,054)</b>	-	<b>8,801</b>