

Jonathan Britton Consulting Ltd

Annual Report and Unaudited Financial Statements
for the Period from 1 January 2021 to 30 June 2022

Jonathan Britton Consulting Ltd

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Financial Statements	<u>3</u> to <u>7</u>

Jonathan Britton Consulting Ltd

(Registration number: 07900240)
Balance Sheet as at 30 June 2022

	Note	2022 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	64	232
Investment property	<u>5</u>	-	195,000
		<u>64</u>	<u>195,232</u>
Current assets			
Cash at bank and in hand		81,854	1,452
Creditors: Amounts falling due within one year	<u>6</u>	<u>(69,720)</u>	<u>(50,660)</u>
Net current assets/(liabilities)		<u>12,134</u>	<u>(49,208)</u>
Total assets less current liabilities		12,198	146,024
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>-</u>	<u>(137,569)</u>
Net assets		<u>12,198</u>	<u>8,455</u>
Capital and reserves			
Called up share capital		20	20
Retained earnings		<u>12,178</u>	<u>8,435</u>
Shareholders' funds		<u>12,198</u>	<u>8,455</u>

Jonathan Britton Consulting Ltd

(Registration number: 07900240)
Balance Sheet as at 30 June 2022

For the financial period ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 3 August 2022 and signed on its behalf by:

.....

Mr J A Britton
Director

Notes to the Unaudited Financial Statements for the Period from 1 January 2021 to 30 June 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

16 Dorcan Business Village
Murdock Road, Dorcan
Swindon
Wiltshire
SN3 5HY
England

The principal place of business is:

15 Jubbs Lane
Ogbourne St. George
Marlborough
Wiltshire
SN8 1SR
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities.

Revenue from the sale of houses is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on the date of exchange of contracts).

Rental income is recognised based on the period for which the rent has been received.

Tax

The tax expense for the period comprises tax currently payable and deferred taxation.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax has not been provided as the amounts involved are immaterial.

Notes to the Unaudited Financial Statements for the Period from 1 January 2021 to 30 June 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Notes to the Unaudited Financial Statements for the Period from 1 January 2021 to 30 June 2022

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0 (2020 - 2).

Notes to the Unaudited Financial Statements for the Period from 1 January 2021 to 30 June 2022

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 January 2021	418	418
Disposals	(190)	(190)
At 30 June 2022	228	228
Depreciation		
At 1 January 2021	186	186
Charge for the period	46	46
Eliminated on disposal	(68)	(68)
At 30 June 2022	164	164
Carrying amount		
At 30 June 2022	64	64
At 31 December 2020	232	232

5 Investment properties

	2022 £
At 1 January	195,000
Disposals	(195,000)
At 30 June	-

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2020 £
Due within one year		
Trade creditors	1,000	-
Taxation and social security	4,665	424
Other creditors	64,055	50,236
	69,720	50,660

Jonathan Britton Consulting Ltd

Notes to the Unaudited Financial Statements for the Period from 1 January 2021 to 30 June 2022

Creditors: amounts falling due after more than one year

	2022 £	2020 £
Due after one year		
Loans and borrowings	-	137,569

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.