

Jonathan Britton Consulting Ltd
Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2019

Jonathan Britton Consulting Ltd

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Jonathan Britton Consulting Ltd

Company Information

Directors	Mr J A Britton Mrs N C Dean
Registered office	16 Dorcan Business Village Murdock Road Dorcan Swindon Wiltshire SN3 5HY
Accountants	Ross Brooke Limited Chartered Accountants 16 Dorcan Business Village Murdock Road, Dorcan Swindon Wiltshire SN3 5HY

Jonathan Britton Consulting Ltd
(Registration number: 07900240)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	75	95
Current assets			
Stocks	<u>5</u>	189,446	189,169
Debtors	<u>6</u>	-	471
Cash at bank and in hand		7,710	29,915
		197,156	219,555
Creditors: Amounts falling due within one year	<u>7</u>	(178,598)	(44,559)
Net current assets		18,558	174,996
Total assets less current liabilities		18,633	175,091
Creditors: Amounts falling due after more than one year	<u>7</u>	-	(136,069)
Net assets		18,633	39,022
Capital and reserves			
Called up share capital		20	20
Profit and loss account		18,613	39,002
Shareholders' funds		18,633	39,022

Jonathan Britton Consulting Ltd
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Balance Sheet as at 31 December 2019

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 September 2020 and signed on its behalf by:

.....

Mr J A Britton
Director

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

16 Dorcan Business Village
Murdock Road
Dorcan
Swindon
Wiltshire
SN3 5HY
England

The principal place of business is:

15 Jubbs Lane
Ogbourne St. George
Marlborough
Wiltshire
SN8 1SR
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Revenue from the sale of houses is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on the date of exchange of contracts).

Rental income is recognised based on the period for which the rent has been received.

Tax

The tax expense for the period comprises tax currently payable and deferred taxation.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax has not been provided as the amounts involved are immaterial.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 January 2019	476	476
Disposals	(264)	(264)
At 31 December 2019	212	212
Depreciation		
At 1 January 2019	381	381
Charge for the year	19	19
Eliminated on disposal	(263)	(263)
At 31 December 2019	137	137
Carrying amount		
At 31 December 2019	75	75
At 31 December 2018	95	95

5 Stocks

	2019 £	2018 £
Work in progress	189,446	189,169

6 Debtors

	2019 £	2018 £
Other debtors	-	471
	-	471

Jonathan Britton Consulting Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

7 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Loans and borrowings	136,069	-
Taxation and social security	250	148
Other creditors	42,279	44,411
	<u>178,598</u>	<u>44,559</u>

Creditors: amounts falling due after more than one year

	2019 £	2018 £
Due after one year		
Loans and borrowings	-	136,069
	<u>2019 £</u>	<u>2018 £</u>

Due after more than five years

After more than five years not by instalments	-	136,069
	<u>2019 £</u>	<u>2018 £</u>

Creditors include loans which are secured of £136,069 (2018 - £136,069). The loan has been refinanced in July 2020. Interest is payable at 3.15%

The mortgage is secured on the company's development property. Additionally, there is a debenture consisting of a floating charge over the company's assets.

8 Non adjusting events after the financial period

In April 2020, due to economic circumstances, the directors decided to retain the property currently under development and it is to be adopted as a fixed asset investment property. The market value was obtained from a third party with a value of £195,000.

The loan on the property was re-financed on 31 July 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.