

**REGISTERED NUMBER: 07899810 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020  
FOR  
BAM MOTORSPORT PROMOTIONS LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**BAM MOTORSPORT PROMOTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

<b>DIRECTOR:</b>	D Madgwick
<b>REGISTERED OFFICE:</b>	C/o Camfield Chapman Lowe Accountants 9 High Street Woburn Sands Milton Keynes Buckinghamshire MK17 8RF
<b>REGISTERED NUMBER:</b>	07899810 (England and Wales)
<b>ACCOUNTANTS:</b>	Camfield Chapman Lowe 9 High Street Woburn Sands Milton Keynes Buckinghamshire MK17 8RF

**STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		57,607		551
<b>CURRENT ASSETS</b>					
Debtors	5	84,424		638,783	
Cash at bank and in hand		<u>291,902</u>		<u>396,220</u>	
		376,326		1,035,003	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>225,029</u>		<u>1,018,525</u>	
<b>NET CURRENT ASSETS</b>			<u>151,297</u>		<u>16,478</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			208,904		17,029
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,502</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>201,402</u></u>		<u><u>17,029</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>201,302</u>		<u>16,929</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>201,402</u></u>		<u><u>17,029</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th September 2021 and were signed by:

D Madgwick - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1. STATUTORY INFORMATION**

BAM Motorsport Promotions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Computer equipment	- Straight line over the life of the lease

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1st January 2020	-	-	1,182	1,182
Additions	47,156	7,440	8,100	62,696
At 31st December 2020	<u>47,156</u>	<u>7,440</u>	<u>9,282</u>	<u>63,878</u>
<b>DEPRECIATION</b>				
At 1st January 2020	-	-	631	631
Charge for year	1,572	974	3,094	5,640
At 31st December 2020	<u>1,572</u>	<u>974</u>	<u>3,725</u>	<u>6,271</u>
<b>NET BOOK VALUE</b>				
At 31st December 2020	<u>45,584</u>	<u>6,466</u>	<u>5,557</u>	<u>57,607</u>
At 31st December 2019	<u>-</u>	<u>-</u>	<u>551</u>	<u>551</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	4,901	19,030
Other debtors	79,523	619,753
	<u>84,424</u>	<u>638,783</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	102,341	653,039
Taxation and social security	79,738	8,946
Other creditors	42,950	356,540
	<u>225,029</u>	<u>1,018,525</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.