

Registration number: 07898807

World Peace Now Foundation CIC

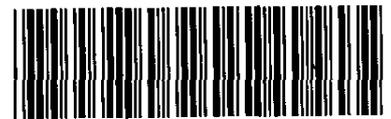
trading as World Peace Now

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2018

TUESDAY



A09 *A7H74Z5L* #344
23/10/2018
COMPANIES HOUSE

Partners In Enterprise Ltd
Accountants & Tax Advisors
21-22 Old Steyne House
The Old Steine
Brighton
East Sussex
BN1 1EL

World Peace Now Foundation CIC

trading as World Peace Now

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World Peace Now Foundation CIC

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Company Information

| | |
|--------------------------|--|
| Director | Mr D Harris |
| Registered office | 27 Old Gloucester Street London WC1 3AX |
| Accountants | Partners In Enterprise Ltd Accountants & Tax Advisors 21-22 Old Steyne House The Old Steine Brighton East Sussex BN1 1EL |

World Peace Now Foundation CIC

trading as World Peace Now

Director's Report for the Year Ended 31 January 2018

The director presents his report and the financial statements for the year ended 31 January 2018.

Director of the company

The director who held office during the year was as follows:

Mr D Harris

Principal activity

The principal activity of the company is project management tools (both online and offline) to help to facilitate collaborative working on joint projects locally and internationally. Main activities to date have been evangelising mission. The company started trading from receipt of first donation.

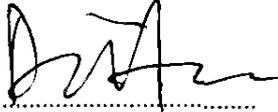
Going concern

The company is supported by the director by way of loans injected to meet the financial commitments.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 19 October 2018 and signed on its behalf by:



.....
Mr D Harris
Director

World Peace Now Foundation CIC

trading as World Peace Now

Notes to the Financial Statements for the Year Ended 31 January 2018

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

27 Old Gloucester Street

London

WC1 3AX

These financial statements were authorised for issue by the director on 19 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

World Peace Now Foundation CIC

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Notes to the Financial Statements for the Year Ended 31 January 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Creditors

Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|----------------------------|------------|------------|
| Due within one year | | |
| Other creditors | <u>739</u> | <u>477</u> |

4 Related party transactions

Transactions with directors

| | At 1 February 2017 £ | At 31 January 2018 £ |
|--------------------|---|---|
| 2018 | | |
| Mr D Harris | | |
| Directors loan | <u>(477)</u> | <u>(477)</u> |
| | Other payments made to company by director £ | At 31 January 2017 £ |
| 2017 | | |
| Mr D Harris | | |
| Directors loan | <u>(477)</u> | <u>(477)</u> |

World Peace Now Foundation CIC

trading as World Peace Now

**(Registration number: 07898807)
Balance Sheet as at 31 January 2018**

| | Note | 2018 £ | 2017 £ |
|---|------|--------------|--------------|
| Current assets | | | |
| Cash at bank and in hand | | 298 | 148 |
| Creditors: Amounts falling due within one year | 3 | <u>(739)</u> | <u>(477)</u> |
| Net liabilities | | <u>(441)</u> | <u>(329)</u> |
| Capital and reserves | | | |
| Profit and loss account | | <u>(441)</u> | <u>(329)</u> |
| Total equity | | <u>(441)</u> | <u>(329)</u> |

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

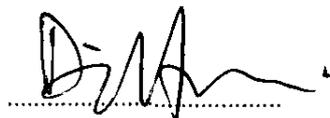
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 October 2018



Mr D Harris
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

200006/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please complete in typescript, or in bold black capitals.

| | |
|-----------------------------|--------------------------------|
| Company Name in full | World Peace Now Foundation CIC |
| Company Number | 07898807 |
| Year Ending | 01/02/2017 to 31/01/2018 |

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT
In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company aims to develop project tools (both online and offline) to help to facilitate collaborative working on joint projects locally and internationally. During the financial year 2017 to 2018 the company has been investigating technologies and partnerships that would facilitate the creation of these online tools. Initial ideas have been drawn up for the functional specification of these online tools. Social networking and newsletter infrastructure has been put in place. The company is now hosting fundraising tools for a new online community 'Global Challenges Collaboration' and is seeking to host further projects that are compatible with the company's goals.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

In the process of identifying suitable technologies and functional specification for the online tools stakeholders have been consulted. At this stage the consultation has been light and we will be ramping it up as the development progresses. To engage with stakeholders communication tools such as social networks and newsletters have been put in place.

(If applicable, please just state “A social audit report covering these points is attached”).

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

No remuneration was received by the directors.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

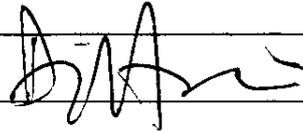
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

19/10/2018

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

| | |
|--|-------------|
| Daniel Harris | |
| World Peace Now Foundation CIC | |
| 27 Old Gloucester Street, London, WC1N 3AX | |
| | Tel |
| DX Number | DX Exchange |

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)