

WORLD PEACE NOW FOUNDATION CIC

Company limited by guarantee

**Company Registration Number:
07898807 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2020

Period of accounts

Start date: 1 February 2019

End date: 31 January 2020

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WORLD PEACE NOW FOUNDATION CIC

Directors' report period ended 31 January 2020

The directors present their report with the financial statements of the company for the period ended 31 January 2020

Principal activities of the company

The principal activity of the company is project management tools (both online and offline) to help to facilitate collaborative working on joint projects locally and internationally. Main activities to date have been evangelising mission. The company started trading from receipt of first donation.

Additional information

The company is supported by the director by way of loans injected to meet the financial commitments.

Directors

The director shown below has held office during the whole of the period from
1 February 2019 to 31 January 2020

Daniel Percy Harris

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
22 April 2020

And signed on behalf of the board by:

Name: Daniel Percy Harris

Status: Director

WORLD PEACE NOW FOUNDATION CIC

Profit And Loss Account for the Period Ended 31 January 2020

	2020	2019
	£	£
Turnover:	352	7,905
Cost of sales:	(315)	(143)
Gross profit(or loss):	<u>37</u>	<u>7,762</u>
Administrative expenses:	(1,629)	(11,261)
Operating profit(or loss):	<u>(1,592)</u>	<u>(3,499)</u>
Interest payable and similar charges:	(38)	(6)
Profit(or loss) before tax:	<u>(1,630)</u>	<u>(3,505)</u>
Profit(or loss) for the financial year:	<u>(1,630)</u>	<u>(3,505)</u>

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Balance sheet

As at 31 January 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Current assets			
Debtors:	3	46	9
Cash at bank and in hand:		1,039	3,183
Total current assets:		<u>1,085</u>	<u>3,192</u>
Creditors: amounts falling due within one year:	4	(6,661)	(7,138)
Net current assets (liabilities):		<u>(5,576)</u>	<u>(3,946)</u>
Total assets less current liabilities:		<u>(5,576)</u>	<u>(3,946)</u>
Total net assets (liabilities):		<u>(5,576)</u>	<u>(3,946)</u>
Members' funds			
Profit and loss account:		(5,576)	(3,946)
Total members' funds:		<u>(5,576)</u>	<u>(3,946)</u>

The notes form part of these financial statements

WORLD PEACE NOW FOUNDATION CIC

Balance sheet statements

For the year ending 31 January 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 22 April 2020
and signed on behalf of the board by:**

Name: Daniel Percy Harris
Status: Director

The notes form part of these financial statements

WORLD PEACE NOW FOUNDATION CIC

Notes to the Financial Statements

for the Period Ended 31 January 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Other accounting policies

Cash and cash equivalents Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Period Ended 31 January 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements for the Period Ended 31 January 2020

3. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Other debtors	46	9
Total	<u>46</u>	<u>9</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2020

4. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	10	500
Accruals and deferred income	15	
Other creditors	6,636	6,638
Total	<u>6,661</u>	<u>7,138</u>

Directors Loan 2020 £6,366, (2019 £6,366)

COMMUNITY INTEREST ANNUAL REPORT

WORLD PEACE NOW FOUNDATION CIC

Company Number: 07898807 (England and Wales)

Year Ending: 31 January 2020

Company activities and impact

The company aims to develop project tools (both online and offline) to help to facilitate collaborative working on joint projects locally and internationally. During the financial year 2019 to 2020 the company has been investigating technologies and partnerships that would facilitate the creation of these online tools. Initial ideas have been drawn up for the functional specification of these online tools. Social networking and newsletter infrastructure has been put in place. The company is currently hosting fundraising tools for the online community Global Challenges Collaboration, and for the environmental based app NoPlasticApp and for a new art based project CultureBanked and is seeking to host further projects that are compatible with the company's goals. The company has raised funds for NoPlasticApp and is continuing development of the application.

Consultation with stakeholders

In the process of identifying suitable technologies and functional specifications for the online tools, stakeholders have been consulted. At this stage the consultation has been lightweight and we will be ramping this up as the development progresses. To engage with stakeholders communication tools such as social networks and newsletters have been put in place.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
9 October 2020

And signed on behalf of the board by:

Name: Daniel Percy Harris

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.