Registered number
07897684

Peter Bowman Towing Centre Ltd

Abbreviated Accounts

20 April 2015

Peter Bowman Towing Centre Ltd

Registered number: 07897684

Abbreviated Balance Sheet

as at 20 April 2015

	Notes		2015		2014
			£		£
Fixed assets					
Intangible assets	2		7,000		8,000
Tangible assets	3		17,717		22,047
			24,717		30,047
Current assets					
Stocks		28,288		43,615	
Debtors		26,204		7,186	
Cash at bank and in hand		3,880		344	
		58,372		51,145	
Creditors: amounts falling due within one year		(72,164)		(79,075)	
Net current liabilities			(13,792)		(27,930)
Total assets less current liabilities			10,925		2,117
Provisions for liabilities			(1,919)		(693)
Net assets			9,006		1,424
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			8,906		1,324
Shareholders' funds			9,006		1,424

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Bowman

Director

Approved by the board on 30 September 2015

Peter Bowman Towing Centre Ltd

Notes to the Abbreviated Accounts

for the year ended 20 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 21 April 2014	10000
At 20 April 2015	10000
Amortisation	
At 21 April 2014	2000
Provided during the year	1000
At 20 April 2015	3000
Net book value	
At 20 April 2015	7000
At 20 April 2014	8000

3 Tangible fixed assets

£

Cost	
At 21 April 2014	36300
Additions	1575
At 20 April 2015	37875
Depreciation	
At 21 April 2014	14253
Charge for the year	5905
At 20 April 2015	20158
Net book value	
At 20 April 2015	17717
At 20 April 2014	22047

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100