

Registered number
07897684

Peter Bowman Towing Centre Ltd

Abbreviated Accounts

20 April 2014

Peter Bowman Towing Centre Ltd**Registered number:** 07897684**Abbreviated Balance Sheet****as at 20 April 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	8,000	9,000
Tangible assets	3	22,047	20,715
		<u>30,047</u>	<u>29,715</u>
Current assets			
Stocks		43,615	42,480
Debtors		7,186	18,375
Cash at bank and in hand		344	-
		<u>51,145</u>	<u>60,855</u>
Creditors: amounts falling due within one year		(79,075)	(88,497)
Net current liabilities		<u>(27,930)</u>	<u>(27,642)</u>
Total assets less current liabilities		<u>2,117</u>	<u>2,073</u>
Provisions for liabilities		(693)	-
Net assets		<u>1,424</u>	<u>2,073</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,324	1,973
Shareholders' funds		<u>1,424</u>	<u>2,073</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Bowman

Director

Approved by the board on 18 December 2014

Peter Bowman Towing Centre Ltd
Notes to the Abbreviated Accounts
for the year ended 20 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 21 April 2013	10000
At 20 April 2014	10000

Amortisation

At 21 April 2013	1000
Provided during the year	1000
At 20 April 2014	2000

Net book value

At 20 April 2014	8000
At 20 April 2013	9000

3 Tangible fixed assets

£

Cost

At 21 April 2013	27619
Additions	8681
At 20 April 2014	<u>36300</u>

Depreciation

At 21 April 2013	6904
Charge for the year	7349
At 20 April 2014	<u>14253</u>

Net book value

At 20 April 2014	<u>22047</u>
At 20 April 2013	<u>20715</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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