

Registered number
07897684

Peter Bowman Towing Centre Ltd

Abbreviated Accounts

20 April 2013

Peter Bowman Towing Centre Ltd**Registered number:** 07897684**Abbreviated Balance Sheet****as at 20 April 2013**

	Notes	2013 £
Fixed assets		
Intangible assets	2	9,000
Tangible assets	3	20,715
		<hr/> 29,715
Current assets		
Stocks		42,480
Debtors		18,375
		<hr/> 60,855
Creditors: amounts falling due within one year		(88,497)
Net current liabilities		<hr/> (27,642)
Net assets		<hr/> <hr/> 2,073
Capital and reserves		
Called up share capital	4	100
Profit and loss account		1,973
Shareholders' funds		<hr/> <hr/> 2,073

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Bowman

Director

Approved by the board on 17 July 2013

Peter Bowman Towing Centre Ltd
Notes to the Abbreviated Accounts
for the year ended 20 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

Additions	10,000
At 20 April 2013	<u>10,000</u>

Amortisation

Provided during the year	1,000
At 20 April 2013	<u>1,000</u>

Net book value

At 20 April 2013	<u>9,000</u>
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3 Tangible fixed assets **£**

Cost

Additions	27,619
At 20 April 2013	<u>27,619</u>

Depreciation

Charge for the year	6,904
At 20 April 2013	<u>6,904</u>

Net book value
At 20 April 2013

20,715

4 Share capital	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	100

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