

REGISTERED NUMBER: 07897637 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

DYNAMIC PRODUCE MARKETING LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DYNAMIC PRODUCE MARKETING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR: Mr Michael John Perry

REGISTERED OFFICE: Five Ways
57-59 Hatfield Road
Potters Bar
Hertfordshire
EN6 1HS

REGISTERED NUMBER: 07897637 (England and Wales)

ACCOUNTANTS: SRG Newmans Limited
Five Ways
57-59 Hatfield Road
Potters Bar
Hertfordshire
EN6 1HS

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	3		4,617		6,988
CURRENT ASSETS					
Stocks		17,776		18,786	
Debtors	4	530,458		523,697	
Cash at bank		<u>331,026</u>		<u>278,510</u>	
		879,260		820,993	
CREDITORS					
Amounts falling due within one year	5	<u>270,663</u>		<u>249,296</u>	
NET CURRENT ASSETS			<u>608,597</u>		<u>571,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>613,214</u>		<u>578,685</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings	7		<u>613,213</u>		<u>578,684</u>
SHAREHOLDERS' FUNDS			<u>613,214</u>		<u>578,685</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 May 2023 and were signed by:

Mr Michael John Perry - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>4,132</u>	<u>12,708</u>	<u>16,840</u>
DEPRECIATION			
At 1 January 2022	1,371	8,481	9,852
Charge for year	<u>690</u>	<u>1,681</u>	<u>2,371</u>
At 31 December 2022	<u>2,061</u>	<u>10,162</u>	<u>12,223</u>
NET BOOK VALUE			
At 31 December 2022	<u>2,071</u>	<u>2,546</u>	<u>4,617</u>
At 31 December 2021	<u>2,761</u>	<u>4,227</u>	<u>6,988</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	384,560	341,135
Other debtors	109,193	159,165
Directors' current accounts	12,565	-
VAT	19,984	19,587
Prepayments	<u>4,156</u>	<u>3,810</u>
	<u>530,458</u>	<u>523,697</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	181,242	184,674
Tax	75,938	47,710
Social security and other taxes	2,339	2,388
Net wages	7,394	6,924
Directors' current accounts	-	4,000
Accrued expenses	<u>3,750</u>	<u>3,600</u>
	<u>270,663</u>	<u>249,296</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Retained earnings £
At 1 January 2022	578,684
Profit for the year	321,365
Dividends	<u>(286,836)</u>
At 31 December 2022	<u>613,213</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022 £	2021 £
Mr Michael John Perry		
Balance outstanding at start of year	-	-
Amounts advanced	12,565	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,565</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

Ajlp Holdings Limited is the holding company of Dynamic Produce Marketing Limited and Mr M Perry serves as a director of both companies.

10. ULTIMATE CONTROLLING PARTY

It is the opinion of the director that Mr M Perry is the controlling party by virtue of his directorship and shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.