

Patti Bailey Consultancy Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 October 2014

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for the year ended 31 October 2014**

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Patti Bailey Consultancy Limited

**Company Information
for the year ended 31 October 2014**

DIRECTORS:

Mrs P E Bailey
Mr C D Bailey

REGISTERED OFFICE:

3 The Courtyard
Timothy's Bridge Road
Stratford upon Avon
Warwickshire
CV37 9NP

REGISTERED NUMBER:

07896453 (England and Wales)

ACCOUNTANTS:

Grenfell James Associates Limited
3 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

**Abbreviated Balance Sheet
31 October 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		17,033		24,333
Tangible assets	3		1,618		1,605
Investments	4		<u>44,000</u>		<u>44,000</u>
			62,651		69,938
CURRENT ASSETS					
Debtors		47,624		16,787	
Cash at bank		<u>58,942</u>		<u>22,254</u>	
		106,566		39,041	
CREDITORS					
Amounts falling due within one year		<u>68,214</u>		<u>64,526</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>38,352</u>		<u>(25,485)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>101,003</u>		<u>44,453</u>
CAPITAL AND RESERVES					
Called up share capital	5		44,004		44,004
Profit and loss account			<u>56,999</u>		<u>449</u>
SHAREHOLDERS' FUNDS			<u>101,003</u>		<u>44,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2015 and were signed on its behalf by:

Mrs P E Bailey - Director

**Notes to the Abbreviated Accounts
for the year ended 31 October 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013 and 31 October 2014	<u>36,500</u>
AMORTISATION	
At 1 November 2013	12,167
Amortisation for year	<u>7,300</u>
At 31 October 2014	<u>19,467</u>
NET BOOK VALUE	
At 31 October 2014	<u>17,033</u>
At 31 October 2013	<u>24,333</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	2,396
Additions	924
At 31 October 2014	<u>3,320</u>
DEPRECIATION	
At 1 November 2013	791
Charge for year	911
At 31 October 2014	<u>1,702</u>
NET BOOK VALUE	
At 31 October 2014	<u>1,618</u>
At 31 October 2013	<u>1,605</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2013 and 31 October 2014	<u>44,000</u>
NET BOOK VALUE	
At 31 October 2014	<u>44,000</u>
At 31 October 2013	<u>44,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2014 £ <u>44,004</u>	2013 £ <u>44,004</u>
Number:	Class:			
44,004	Ordinary			

**Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2014**

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 October 2014 and the period ended 31 October 2013:

	2014 £	2013 £
Mrs P E Bailey and Mr C D Bailey		
Balance outstanding at start of year	-	-
Amounts advanced	56,437	-
Amounts repaid	(40,000)	-
Balance outstanding at end of year	<u>16,437</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.