

**Patti Bailey Consultancy Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 October 2015**

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for the year ended 31 October 2015**

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**Patti Bailey Consultancy Limited**

**Company Information  
for the year ended 31 October 2015**

**DIRECTORS:**

Mrs P E Bailey  
Mr C D Bailey

**REGISTERED OFFICE:**

3 The Courtyard  
Timothy's Bridge Road  
Stratford upon Avon  
Warwickshire  
CV37 9NP

**REGISTERED NUMBER:**

07896453 (England and Wales)

**ACCOUNTANTS:**

Grenfell James Associates Limited  
3 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

**Abbreviated Balance Sheet  
31 October 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,407		17,033
Tangible assets	3		3,012		1,618
Investments	4		-		44,000
			<u>6,419</u>		<u>62,651</u>
<b>CURRENT ASSETS</b>					
Debtors		279		47,624	
Cash at bank		<u>46,223</u>		<u>58,942</u>	
		46,502		106,566	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>299,004</u>		<u>68,214</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(252,502)</u>		<u>38,352</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(246,083)</u>		<u>101,003</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		44,004		44,004
Profit and loss account			<u>(290,087)</u>		<u>56,999</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(246,083)</u>		<u>101,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 October 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 May 2016 and were signed on its behalf by:

Mrs P E Bailey - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 October 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014 and 31 October 2015	<u>36,500</u>
<b>AMORTISATION</b>	
At 1 November 2014	19,467
Amortisation for year	<u>13,626</u>
At 31 October 2015	<u>33,093</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>3,407</u>
At 31 October 2014	<u>17,033</u>

Notes to the Abbreviated Accounts - continued  
for the year ended 31 October 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	3,320
Additions	3,899
Disposals	(1,389)
At 31 October 2015	<u>5,830</u>
<b>DEPRECIATION</b>	
At 1 November 2014	1,702
Charge for year	1,909
Eliminated on disposal	(793)
At 31 October 2015	<u>2,818</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>3,012</u>
At 31 October 2014	<u>1,618</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 November 2014	44,000
Disposals	(44,000)
At 31 October 2015	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>-</u>
At 31 October 2014	<u>44,000</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value: £1	2015 £	2014 £
Number:	Class:			
44,004	Ordinary		<u>44,004</u>	<u>44,004</u>

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 October 2015**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2015 and 31 October 2014:

	2015 £	2014 £
<b>Mrs P E Bailey and Mr C D Bailey</b>		
Balance outstanding at start of year	16,437	-
Amounts advanced	-	56,437
Amounts repaid	(16,437)	(40,000)
Balance outstanding at end of year	<u>-</u>	<u>16,437</u>



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