

---

**TBC PUBLISHING LIMITED**

---

**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 MARCH 2019**



**TBC PUBLISHING LIMITED**  
**REGISTERED NUMBER: 07895580**

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Note	2019 £	2019 £	2018 £	2018 £
<b>FIXED ASSETS</b>					
Tangible assets	4		3,363		5,123
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	5	868,318		677,744	
Cash at bank and in hand		407,714		366,436	
		<u>1,276,032</u>		<u>1,044,180</u>	
Creditors: amounts falling due within one year	6	(318,257)		(302,192)	
<b>NET CURRENT ASSETS</b>			<u>957,775</u>		<u>741,988</u>
<b>NET ASSETS</b>			<u><u>961,138</u></u>		<u><u>747,111</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Profit and loss account			961,137		747,110
			<u><u>961,138</u></u>		<u><u>747,111</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr T B Clayton  
 Director



Date: 11/9/19.

The notes on pages 2 to 5 form part of these financial statements.

---

## TBC PUBLISHING LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

---

#### 1. GENERAL INFORMATION

TBC Publishing Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is 27A Kneesworth Street, Royston, Herts, SG8 5A8.

The Company's functional and presentational currency is GBP.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 TURNOVER

Turnover comprises revenue recognised by the Company in respect of publishing services supplied during the year, exclusive of Value Added Tax and trade discounts. Revenue is recognised as the fair value of the consideration received or receivable and is recognised based on invoice date.

##### 2.3 PENSIONS

###### DEFINED CONTRIBUTION PENSION PLAN

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

##### 2.4 TAXATION

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

##### 2.5 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

---

## TBC PUBLISHING LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

---

#### 2. ACCOUNTING POLICIES (CONTINUED)

##### 2.5 TANGIBLE FIXED ASSETS (CONTINUED)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25%
------------------	---	-----

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

##### 2.6 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.7 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.8 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.9 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### 3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 9 (2018 - 8).

---

**TBC PUBLISHING LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**4. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>COST OR VALUATION</b>	
At 1 April 2018	7,272
At 31 March 2019	<u>7,272</u>
<b>DEPRECIATION</b>	
At 1 April 2018	2,149
Charge for the year on owned assets	1,760
At 31 March 2019	<u>3,909</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>3,363</u>
At 31 March 2018	<u>5,123</u>

**5. DEBTORS**

	2019 £	2018 £
Trade debtors	675,318	440,744
Other debtors	193,000	237,000
	<u>868,318</u>	<u>677,744</u>

---

**TBC PUBLISHING LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>52,797</b>	84,099
Corporation tax	<b>101,259</b>	80,046
Other taxation and social security	<b>160,302</b>	135,133
Other creditors	<b>1,252</b>	344
Accruals and deferred income	<b>2,647</b>	2,570
	<b>318,257</b>	302,192

Other creditors include contributions of £998 (2018 - £344) payable to the Company's defined contribution pension scheme at the balance sheet date.

**7. SHARE CAPITAL**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1 (2018 - 1) Ordinary share of £1	<b>1</b>	1