

REGISTERED NUMBER: 07895367 (England and Wales)

Financial Statements
for the Year Ended 31 May 2017
for
Lincoln City Holdings Limited

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for the Year Ended 31 May 2017

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Lincoln City Holdings Limited

Company Information
for the Year Ended 31 May 2017

DIRECTORS:

R G Bates
K Cooke
R Dorrian
Lincoln City Supporters' Society Ltd
Lindum Group Limited
D A Parman
C H Nates
J S Wright
R I Clarke
G D Levine

SECRETARY:

C J Hubbard

REGISTERED OFFICE:

Sincil Bank Stadium
Sincil Bank
LINCOLN
Lincolnshire
LN5 8LD

REGISTERED NUMBER:

07895367 (England and Wales)

ACCOUNTANTS:

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Lincoln City Holdings Limited (Registered number: 07895367)

Balance Sheet
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		2,263,636		2,001,136
CURRENT ASSETS					
Debtors	4	256,500		9,000	
CREDITORS					
Amounts falling due within one year	5	<u>6,301</u>		<u>6,301</u>	
NET CURRENT ASSETS			<u>250,199</u>		<u>2,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,513,835</u>		<u>2,003,835</u>
CAPITAL AND RESERVES					
Called up share capital			614,257		455,923
Share premium	6		1,905,879		1,554,213
Retained earnings	6		<u>(6,301)</u>		<u>(6,301)</u>
SHAREHOLDERS' FUNDS			<u>2,513,835</u>		<u>2,003,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 February 2018 and were signed on its behalf by:

K Cooke - Director

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Lincoln City Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Lincoln City Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments

Investments held as fixed assets are stated at cost.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 June 2016	2,001,136
Additions	262,500
At 31 May 2017	<u>2,263,636</u>
NET BOOK VALUE	
At 31 May 2017	<u>2,263,636</u>
At 31 May 2016	<u>2,001,136</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Lincoln City Football Club Company Limited

Registered office: Sincil Bank Stadium, Sincil Bank, Lincoln LN5 8LD

Nature of business: Professional Football Club and bar & catering

Class of shares:	%
Ordinary 50p	holding 62.01

	2017	2016
	£	£
Aggregate capital and reserves	2,495,758	964,842
Profit/(loss) for the year	<u>1,259,394</u>	<u>(418,849)</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>256,500</u>	<u>9,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>6,301</u>	<u>6,301</u>

6. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 June 2016	(6,301)	1,554,213	1,547,912
Profit for the year	-	-	-
Increase in share premium	-	351,666	351,666
At 31 May 2017	<u>(6,301)</u>	<u>1,905,879</u>	<u>1,899,578</u>

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.