

Abbreviated Accounts
for the Year Ended 31 May 2016
for
Lincoln City Holdings Limited

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for the Year Ended 31 May 2016

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Lincoln City Holdings Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS: R G Bates
K Cooke
R Dorrian
Lincoln City Supporters' Society Ltd
Lindum Group Limited
D A Parman
C H Nates

SECRETARY: C J Hubbard

REGISTERED OFFICE: Sincil Bank Stadium
Sincil Bank
LINCOLN
Lincolnshire
LN5 8LD

REGISTERED NUMBER: 07895367 (England and Wales)

ACCOUNTANTS: Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Abbreviated Balance Sheet
31 May 2016

		2016		2015 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		2,001,136		1,661,136
CURRENT ASSETS					
Debtors		9,000		-	
CREDITORS					
Amounts falling due within one year		<u>6,301</u>		<u>52,038</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,699</u>		<u>(52,038)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,003,835</u>		<u>1,609,098</u>
CAPITAL AND RESERVES					
Called up share capital	3		455,923		323,923
Share premium			1,554,213		1,287,213
Profit and loss account			<u>(6,301)</u>		<u>(2,038)</u>
SHAREHOLDERS' FUNDS			<u>2,003,835</u>		<u>1,609,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

K Cooke - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Lincoln City Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments

Investments held as fixed assets are stated at cost.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2015	1,661,136
Additions	340,000
At 31 May 2016	<u>2,001,136</u>
NET BOOK VALUE	
At 31 May 2016	<u>2,001,136</u>
At 31 May 2015	<u>1,661,136</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Lincoln City Football Club Company Limited

Nature of business:

	% holding	2016 £	2015 £
Class of shares:			
Ordinary 50p	58.87		
Aggregate capital and reserves		964,842	1,020,420
Loss for the year/period		<u>(418,849)</u>	<u>(191,595)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 as restated £
4,559,233	Ordinary	10p	<u>455,923</u>	<u>323,923</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.