

EMSWORTH CYCLES LTD

**Company Registration Number:
07894878 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2019

Period of accounts

Start date: 01 February 2018

End date: 31 January 2019

EMSWORTH CYCLES LTD

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EMSWORTH CYCLES LTD

Company Information

for the Period Ended 31 January 2019

Director:	Robin Sheppard Janine Hutton
Secretary:	Janine Hutton
Registered office:	41 - 43 North Street Emsworth Hampshire PO10 7DA
Company Registration Number:	07894878 (England and Wales)

EMSWORTH CYCLES LTD

Directors' Report Period Ended 31 January 2019

The directors present their report with the financial statements of the company for the period ended 31 January 2019

Principal Activities

Cycle Shop - Repairs and maintenance, cycle, parts and accessories

Political and charitable donations

No Political or charitable Donations

Company policy on the employment of disabled persons

only 2.5 staff members

Additional information

N/A

Directors

The directors shown below have held office during the whole of the period from 01 February 2018 to 31 January 2019

Robin Sheppard

Janine Hutton

Secretary

Janine Hutton

This report was approved by the board of directors on 4 December 2019

And Signed On Behalf Of The Board By:

Name: Robin Sheppard

Status: Director

Name: Janine Hutton

Status: Director

EMSWORTH CYCLES LTD

Profit and Loss Account

for the Period Ended 31 January 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Turnover		106,061	107,045
Cost of sales		(43,707)	(40,202)
Gross Profit or (Loss)		62,354	66,843
Administrative Expenses		(56,075)	(61,240)
Operating Profit or (Loss)		6,279	5,603
Interest Receivable and Similar Income		-	12
Interest Payable and Similar Charges		(288)	(1,366)
Profit or (Loss) Before Tax		5,991	4,249
Tax on Profit		(1,138)	(742)
Profit or (Loss) for Period		4,853	3,507

The notes form part of these financial statements

EMSWORTH CYCLES LTD

Balance sheet

As at 31 January 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Tangible assets:	2	5,010	6,596
Total fixed assets:		<u>5,010</u>	<u>6,596</u>
Current assets			
Stocks:		17,619	17,187
Debtors:	3	829	829
Cash at bank and in hand:		995	229
Total current assets:		<u>19,443</u>	<u>18,245</u>
Creditors: amounts falling due within one year:	4	(17,143)	(19,340)
Net current assets (liabilities):		<u>2,300</u>	<u>(1,095)</u>
Total assets less current liabilities:		7,310	5,501
Creditors: amounts falling due after more than one year:	5	(0)	(644)
Provision for liabilities:		(885)	(885)
Total net assets (liabilities):		<u>6,425</u>	<u>3,972</u>

The notes form part of these financial statements

EMSWORTH CYCLES LTD

Balance sheet continued

As at 31 January 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		6,423	3,970
Shareholders funds:		<u>6,425</u>	<u>3,972</u>

For the year ending 31 January 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 4 December 2019

And Signed On Behalf Of The Board By:

Name: Robin Sheppard

Status: Director

Name: Janine Hutton

Status: Director

The notes form part of these financial statements

EMSWORTH CYCLES LTD

Notes to the Financial Statements

for the Period Ended 31 January 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

EMSWORTH CYCLES LTD

Notes to the Financial Statements

for the Period Ended 31 January 2019

2. Tangible assets

	Plant & machinery	Office equipment	Motor vehicles	Total
Cost	£	£	£	£
At 01 February 2018	4,792	1,055	10,245	16,092
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 January 2019	<u>4,792</u>	<u>1,055</u>	<u>10,245</u>	<u>16,092</u>
Depreciation				
At 01 February 2018	3,535	730	5,231	9,496
Charge for year	251	81	1,254	1,586
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 31 January 2019	<u>3,786</u>	<u>811</u>	<u>6,485</u>	<u>11,082</u>
Net book value				
At 31 January 2019	<u>1,006</u>	<u>244</u>	<u>3,760</u>	<u>5,010</u>
At 31 January 2018	<u>1,257</u>	<u>325</u>	<u>5,014</u>	<u>6,596</u>

EMSWORTH CYCLES LTD

Notes to the Financial Statements

for the Period Ended 31 January 2019

3. Debtors

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Other debtors	829	829
Total	<u>829</u>	<u>829</u>

EMSWORTH CYCLES LTD

Notes to the Financial Statements

for the Period Ended 31 January 2019

4.Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	826	2,727
Amounts due under finance leases and hire purchase contracts	645	3,029
Trade creditors	3,197	3,197
Taxation and social security	1,570	2,976
Other creditors	10,905	7,411
Total	17,143	19,340

EMSWORTH CYCLES LTD

Notes to the Financial Statements

for the Period Ended 31 January 2019

5.Creditors: amounts falling due after more than one year

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	
Amounts due under finance leases and hire purchase contracts	0	644
Other creditors	0	
Total	0	644

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.