

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Food on the Move Caterers Limited

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for the Year Ended 31 March 2020

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Food on the Move Caterers Limited

Company Information
for the Year Ended 31 March 2020

DIRECTOR:

H W Roberts

REGISTERED OFFICE:

The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

REGISTERED NUMBER:

07891219 (England and Wales)

ACCOUNTANTS:

Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Abridged Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		463,507		385,676
CURRENT ASSETS					
Stocks		1,000		3,000	
Debtors		10,197		13,231	
Cash at bank and in hand		37,615		35,500	
		<u>48,812</u>		<u>51,731</u>	
CREDITORS					
Amounts falling due within one year		<u>118,100</u>		<u>94,272</u>	
NET CURRENT LIABILITIES			<u>(69,288)</u>		<u>(42,541)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			394,219		343,135
CREDITORS					
Amounts falling due after more than one year			(84,897)		(66,249)
PROVISIONS FOR LIABILITIES			<u>(68,838)</u>		<u>(53,883)</u>
NET ASSETS			<u>240,484</u>		<u>223,003</u>
CAPITAL AND RESERVES					
Called up share capital			11		11
Retained earnings			240,473		222,992
SHAREHOLDERS' FUNDS			<u>240,484</u>		<u>223,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2020 and were signed by:

H W Roberts - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Food on the Move Caterers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2019	610,498
Additions	184,897
Disposals	(90,057)
At 31 March 2020	<u>705,338</u>
DEPRECIATION	
At 1 April 2019	224,822
Charge for year	64,555
Eliminated on disposal	(47,546)
At 31 March 2020	<u>241,831</u>
NET BOOK VALUE	
At 31 March 2020	<u>463,507</u>
At 31 March 2019	<u>385,676</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2019	40,000
Additions	108,000
At 31 March 2020	<u>148,000</u>
DEPRECIATION	
At 1 April 2019	6,000
Charge for year	21,300
At 31 March 2020	<u>27,300</u>
NET BOOK VALUE	
At 31 March 2020	<u>120,700</u>
At 31 March 2019	<u>34,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Director Loan Account

Amount owing to the Director as at 01/04/19 £ 5,546

Movement in the period £ 2,876

Amount owing to the Director as at 31/03/20 £ 8,422

6. ULTIMATE CONTROLLING PARTY

The controlling party is H W Roberts.

7. GOING CONCERN

These financial statements are prepared on the going concern basis. Despite Covid-19 the directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.