

MSD Animal Health Limited

Directors' report and financial statements
Registered Number 07890909

31 December 2016



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Directors' report

The directors present their annual report and financial statements for the year ended 31 December 2016. The company is dormant and did not trade during the year.

Directors

The directors, who served during the year and up to the date of signing the financial statements, and the relevant dates of appointment and resignation, are shown below:

A Costa

J Moehlenbrock (appointed 24th January 2017)

M Varvella Vicente (resigned 24th January 2017)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

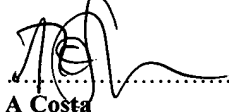
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board


A Costa

Director

05 May 2017

Balance Sheet


As at 31 December 2016

	Note	2016 £'000	2015 £'000
CURRENT ASSETS			
Cash at bank		<u>1</u>	<u>1</u>
NET ASSETS		<u><u>1</u></u>	<u><u>1</u></u>
CAPITAL RESERVES			
Called up share capital		<u>1</u>	<u>1</u>
TOTAL SHAREHOLDER'S FUNDS		<u><u>1</u></u>	<u><u>1</u></u>

In preparing these financial statements:

- a. For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies
- b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- c.
 - i. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.
 - ii. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements of MSD Animal Health Limited, on pages 2 to 4 were approved by the Board of Directors on 05 May 2017 and were signed on its behalf by:


A Costa*Director*

Notes

(forming part of the financial statements)

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 and the Companies Act 2006.

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention.

2. Directors and employees

Employees

During the financial year the company had no employees (2015: nil) and incurred no staff costs (2015: £nil).

Directors' remuneration

The directors did not receive any remuneration for their services during the financial year (2015: £nil).

The emoluments of the directors are paid by their employing company, another group undertaking. The directors services to this company and to a number of fellow subsidiaries are chiefly of a non-executive nature and their emoluments are deemed to be wholly attributable to their services in their employing company. Accordingly, the above details include no emoluments in respect of directors.

3. Ultimate parent company and controlling party

The company's immediate parent company is Intervet UK Limited, a company incorporated and registered in England and Wales.

The company's ultimate parent company is Merck & Co. Inc., which is a public company incorporated in the United States of America. Merck & Co. Inc. represents the only group of undertakings for which group accounts are drawn up and of which the company is a member.

Copies of the group financial statements are available from the office address of Merck & Co. Inc., One Merck Drive, Whitehouse Station, New Jersey 08889.- 0100.