

Biwater (BVI) Holdings Limited

Report and Unaudited Financial Statements

Period ended 31 March 2013

Company number 7890599



Biwater (BVI) Holdings Limited

Report of the directors for the period ended 31 March 2013

The directors present their report together with the financial statements for the period ended 31 March 2013

Date of incorporation

The company was incorporated on 22 December 2011. Accordingly, these accounts cover the period from 22 December 2011 to 31 March 2013.

Change of name

The company was incorporated under the name of Alnery No 3011 Limited. On 8 February 2012 the company changed its name to Biwater (BVI) Holdings Limited.

Results

The company has not traded during the financial period and accordingly no profit and loss account has been prepared.

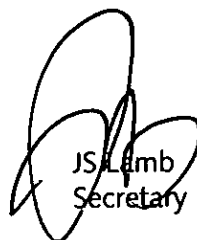
Directors

The directors of the company during the period were

Alnery Incorporations No 1 Limited (from incorporation up to 7 February 2012)
Alnery Incorporations No 2 Limited (from incorporation up to 7 February 2012)
C Morris (from incorporation up to 7 February 2012)
JS Lamb (appointed 7 February 2012)
RG Murphy (appointed 7 February 2012)

In preparing this directors' report advantage has been taken of the smaller companies' exemption.

By order of the board



JS Lamb
Secretary

Registered Office
Biwater House
Station Approach
Dorking
Surrey
RH4 1TZ

Date 10 September 2013

Biwater (BVI) Holdings Limited

Balance sheet
at 31 March 2013

Company number 7890599

		31 March 2013 £
Fixed assets	Note	
Investments in group undertakings	2	<u>500</u>
Current assets		
Debtors	3	1,578,244
Creditors amounts falling due within one year	4	<u>(1,578,243)</u>
Net current assets		<u>1</u>
Total net assets		<u>501</u>
Capital and reserves		
Called up share capital	5	<u>501</u>
Shareholders' funds		<u>501</u>

The company did not trade during the period and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the period.

For the period ended 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10 September 2013.



JS Lamb
Director

The notes on pages 3 and 4 form part of these financial statements.

Biwater (BVI) Holdings Limited

Notes forming part of the financial statements
for the period ended 31 March 2013

1 Accounting policies

The financial statements have been prepared under the historical cost convention

2 Investments in group undertakings

31 March
2013
£

Investments in group undertakings at cost, less
amount written off

500

The group undertakings, none of which traded during the year and which are wholly owned, are

Name of company and country of registration	Description of shares held
Biwater S A (Republic of Panama)	500 Bearer Shares
Biwater BVI Limited (British Virgin Islands)	1 Share of no nominal value

The investment in Biwater S A was acquired from Biwater International Limited on 29 May 2012 by the issue of 500 Ordinary shares of £1 each to Biwater International Limited. The investment in Biwater BVI Limited was acquired on 14 February 2013.

Group financial statements are not submitted because the company is a subsidiary of another company registered in England.

3 Debtors

31 March
2013
£

Other debtors
Amounts owed by group undertakings

1
1,578,243
1,578,244

All amounts shown under debtors fall due for payment within one year

Biwater (BVI) Holdings Limited

Notes forming part of the financial statements
for the period ended 31 March 2013

4 Creditors: amounts falling due within one year

31 March
2013
£

Amounts owed to group undertakings

1,578,243

5 Share capital

31 March
2013
£

Allotted, called up and fully paid

Ordinary shares of £1 each

501
501

The company was incorporated with share capital of 1 Ordinary share of £1. The company also issued a further 500 Ordinary shares of £1 each to Biwater International Limited as consideration for the transfer to the company of 500 Bearer Shares in Biwater S A, a company incorporated in the Republic of Panama.

6 Contingent liabilities

On 8 June 2012, the company gave a fixed and floating charge over all its assets and undertakings in order to secure the availability to the Biwater group of funds held under the control of the trustees of the Biwater Retirement and Security Scheme.

7 Related party disclosures

Biwater Holdings Limited has incurred the cost of the company's annual return fee.

8 Ultimate parent company

The ultimate parent undertaking is Biwater Holdings Limited. The consolidated accounts of Biwater Holdings Limited can be obtained from Companies House. No other group accounts include the results of the company.