

Sydenham Food Centre Limited

Company Registration Number  
07890324

Report of the Directors and  
Abridged Unaudited Financial Statements

Period of accounts

Start date 01/04/2017

End date 31/03/2018

Sydenham Food Centre Limited

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for the Period Ended 31 March 2018

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Sydenham Food Centre Limited

Company Information  
for the Period Ended 31 March 2018

Directors	Mehmet Keso
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Registered office	42 Sydenham Road London SE26 7ET
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Company Registration Number	07890324
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Accountants	Name	Gench & Company
	Address	3 Jarvis Close Barking Essex IG11 7PZ



Accountants' Report

for the Period Ended 31 March 2018

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 March 2018. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2018 as set out on pages 3 to 10 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the

accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Gench & Company  
3 Jarvis Close  
Barking  
Essex  
IG11 7PZ

Date

2018-08-23

Sydenham Food Centre Limited

Balance Sheet

for the Period Ended 31 March 2018

Company registration number 07890324

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	14,232	17,790
Total fixed assets		<u>14,232</u>	<u>17,790</u>
Current assets			
Stocks	3	68,324	65,862
Debtors	4	7,259	7,929
Cash at bank and in hand		4,614	4,072
Total current assets/(liabilities)		<u>80,197</u>	<u>77,863</u>
Creditors			
Creditors - amounts falling due within one year	5	19,663	29,013
Net current assets		<u>60,534</u>	<u>48,850</u>
Total assets less current liabilities		<u>74,766</u>	<u>66,640</u>
Net assets/(liabilities)		<u>74,766</u>	<u>66,640</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	74,666	66,540
Total shareholders funds		<u>74,766</u>	<u>66,640</u>

Sydenham Food Centre Limited

Balance Sheet

for the Period Ended 31 March 2018

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2018-08-23

SIGNED ON BEHALF OF THE BOARD BY

Name	Mehmet Keso
Status	Director

The notes form part of these financial statements

# Sydenham Food Centre Limited

## Notes to the Financial Statements

for the Period Ended 31 March 2018

### 1. Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

#### Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

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#### Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.



Sydenham Food Centre Limited  
Notes to the Financial Statements  
for the Period Ended 31 March 2018

2. Tangible fixed assets

	Fixtures and fittings	Total
Cost	£	£
At 1 April 2017	32,595	32,595
At 31 March 2018	32,595	32,595
Depreciation		
At 1 April 2017	14,805	14,805
Charge for year	3,558	3,558
At 31 March 2018	18,363	18,363
Net book value		
At 31 March 2018	14,232	14,232
At 31 March 2017	17,790	17,790

Sydenham Food Centre Limited

Notes to the Financial Statements  
for the Period Ended 31 March 2018

3. Stocks	2018	2017
Finished goods	68,324	65,862
Total	68,324	65,862
4. Debtors	2018	2017
Trade debtors	6,855	7,929
Prepayments and accrued income	404	
	<hr/>	<hr/>
Total	7,259	7,929
5. Creditors amounts falling due within one year	2018	2017
Bank loans and overdrafts	3,567	10,833
Corporation tax	10,617	13,860
Other taxation and social security	3,809	2,857
Accruals and deferred income	1,670	1,463
	<hr/>	<hr/>
Total	19,663	29,013

Sydenham Food Centre Limited  
Notes to the Financial Statements  
for the Period Ended 31 March 2018

6. Share capital		2018	2017
Authorised type	Par value	£	£
Ordinary shares	1	100	100
		<hr/>	<hr/>
Total		100	100
Allotted, called up and paid		£	£
Ordinary shares		100	100
		<hr/>	<hr/>
Total		100	100
7. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 April 2017		66,540	
Profit/(Loss) for year		44,126	
Dividends paid		36,000	
		<hr/>	
Retained Profit/(Loss) at 31 March 2018		74,666	