

MSB ALLOY WHEEL REFURBISHMENT LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE 11 MONTHS ENDED 30 NOVEMBER 2012

7888632

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MSB ALLOY WHEEL REFURBISHMENT LIMITED

Company registered number 07888632

ABBREVIATED BALANCE SHEET**AT 30 NOVEMBER 2012**

	Note	2012 £
FIXED ASSETS		
Intangible assets	2	75,000
Tangible Assets	3	4,077
		<hr/> 79,077
CURRENT ASSETS		
Stock	1d	385
Debtors falling due within one year		-
Cash at bank and in hand		50,881
		<hr/> 51,266
CREDITORS: Amounts falling due within one year		45,369
		<hr/> 5,897
NET CURRENT ASSETS		
NET ASSETS		<hr/> £ 84,974
CAPITAL AND RESERVES		
Called up share capital	4	1
Share premium account		64,400
Profit and loss account		20,573
		<hr/> £ 84,974

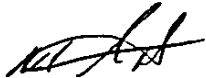
In approving these financial statements as director of the company I hereby confirm the following
For the 11 months in question the company was entitled to exemption under section 477 of the
Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 5 December 2013



MS Bhanot, Director

MSB ALLOY WHEEL REFURBISHMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE 11 MONTHS ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Intangible fixed assets. research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects

1c. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1f Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

MSB ALLOY WHEEL REFURBISHMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE 11 MONTHS ENDED 30 NOVEMBER 2012

2. INTANGIBLE FIXED ASSETS	2012
	£
Cost	
Additions	75,000
At 30 November 2012	75,000
Depreciation	
At 30 November 2012	-
Net Book Amounts	
At 30 November 2012	£ 75,000
3. TANGIBLE FIXED ASSETS	2012
	£
Cost	
Additions	5,332
At 30 November 2012	5,332
Depreciation	
For the 11 months	1,255
At 30 November 2012	1,255
Net Book Amounts	
At 30 November 2012	£ 4,077
4 SHARE CAPITAL	2012
	£
Allotted, issued and fully paid	
1 Ordinary shares of £1 each	£ 1