

REGENTS PARK FINANCIAL SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

REGENTS PARK FINANCIAL SOLUTIONS LTD
UNAUDITED ACCOUNTS
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REGENTS PARK FINANCIAL SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	Mr Lee Balthazor
Company Number	07888235 (England and Wales)
Registered Office	2 The Moorings Conyer Sittingbourne Kent ME9 9HQ UK
Accountants	Capsa Accounting Ltd 2 The Moorings Conyer Sittingbourne Kent ME9 9HQ

REGENTS PARK FINANCIAL SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	925	467
Current assets			
Debtors	5	32,059	10,930
Cash at bank and in hand		2,523	15,954
		<u>34,582</u>	<u>26,884</u>
Creditors: amounts falling due within one year	<u>6</u>	(18,297)	(21,028)
Net current assets		<u>16,285</u>	<u>5,856</u>
Net assets		<u>17,210</u>	<u>6,323</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		17,110	6,223
Shareholders' funds		<u>17,210</u>	<u>6,323</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 July 2017.

Mr Lee Balthazor
Director

Company Registration No. 07888235

REGENTS PARK FINANCIAL SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Regents Park Financial Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 07888235. The principal place of business is 56 The Green, Southwick, Brighton, East Sussex, BN42 4FS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% Straight Line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2016	2,476
Additions	818
At 31 March 2017	3,294
Depreciation	
At 1 April 2016	2,009
Charge for the year	360
At 31 March 2017	2,369
Net book value	
At 31 March 2017	925
At 31 March 2016	467

REGENTS PARK FINANCIAL SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

5 Debtors	2017	2016
	£	£
Accrued income and prepayments	13,163	10,930
Other debtors	18,896	-
	<u>32,059</u>	<u>10,930</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	17,945	18,094
Other taxes and social security costs	352	409
Loans from directors	-	2,525
	<u>18,297</u>	<u>21,028</u>

7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Mr Lee Balthazor				
Current Account	2,525	60,000	81,421	(18,896)
	<u>2,525</u>	<u>60,000</u>	<u>81,421</u>	<u>(18,896)</u>

9 Controlling party

Mr Lee Balthazor is the sole director and owns 60% of the share capital.

10 Average number of employees

During the year the average number of employees was 3 (2016: 2).

