Registered number: 07887254

,MIG CONTRACT SERVICES LTD UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

,Mig Contract Services Ltd Unaudited Financial Statements For The Year Ended 31 December 2017

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Mig Contract Services Ltd Balance Sheet As at 31 December 2017

Registered number: 07887254

		20:	17	2016	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	6	-		4,375	
				4,375	
				1,70,70	
Creditors: Amounts Falling Due Within One Year	7	(6,537)		(10,365)	
NET CURRENT ASSETS (LIABILITIES)			(6,537)	-	(5,990)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,537)	-	(5,990)
NET ASSETS			(6,537)	_	(5,990)
CAPITAL AND RESERVES				•	
Called up share capital	8		10,000		10,000
Profit and Loss Account			(16,537)	<u>-</u>	(15,990)
SHAREHOLDERS' FUNDS			(6,537)	=	(5,990)

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

a co	py of the company's Profit and Loss Account.	
On behalf o	f the board	

Mr Mircea Irimescu

11/09/2018

,Mig Contract Services Ltd Balance Sheet (continued) As at 31 December 2017

The notes on pages 3 to 4 form part of these financial statements.

,Mig Contract Services Ltd Notes to the Financial Statements For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery

50% straight line

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
Manufacturing	3	3
	5	5

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2017	2,272
As at 31 December 2017	2,272
Depreciation	
As at 1 January 2017	2,272
As at 31 December 2017	2,272
Net Book Value	
As at 31 December 2017	
As at 1 January 2017	-

,Mig Contract Services Ltd Notes to the Financial Statements (continued) For The Year Ended 31 December 2017

6. Debtors		
	2017	2016
	£	£
Due within one year		
Trade debtors	-	4,375
	<u> </u>	4,375
7. Creditors: Amounts Falling Due Within One Year		
	2017	2016
	£	£
Bank loans and overdrafts	1,185	133
VAT	1,403	1,691
Accruals and deferred income	534	1,034
Directors' loan accounts	3,415	7,507
	6,537	10,365
8. Share Capital		
	2017	2016
Allotted, Called up and fully paid	10,000	10,000

9. Directors Advances, Credits and Guarantees

Included within Creditors / (Debtors) are the following loans from directors:

	As at 1 January 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2017
	£	£	£	£	£
Mr Mircea Irimescu	7,507		4,092		3,415

The above loan is unsecured, interest free and repayable on demand.

Salaries paid to both directors £8,300 each (£8,800 each).

Dividends paid to directors £Nil

10. Controlling Party

The company's controlling party is Mircea Irimescu by virtue of his ownership of 80% of the issued share capital in the company.

11. General Information

,Mig Contract Services Ltd Registered number 07887254 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 11 Worton Court, Worton Hall Industrial Estate, Worton Road, Isleworth, TW7 6ER.

lectronic form, authenticat	ion and maimer or d	envery under section	n 1072 or the Compa	illes Act 2006.	