Registered number: 07887254

,MIG CONTRACT SERVICES LTD UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

,MIG Contract Services Ltd Unaudited Financial Statements For The Year Ended 31 December 2016

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,MIG Contract Services Ltd Balance Sheet As at 31 December 2016

Registered number: 07887254

	201		16 20		015	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible Assets	6		-		507	
				_		
			-		507	
CURRENT ASSETS						
Debtors	7	4,375		2,645		
Cash at bank and in hand			_	5,586		
		4,375		8,231		
Creditors: Amounts Falling Due Within One	8	(10,365)		(3,777)		
Year	0	(10,363)	-	(3,777)		
((F.000.)		4.454	
NET CURRENT ASSETS (LIABILITIES)			(5,990)	-	4,454	
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,990)		4,961	
TOTAL AGELY LEGG CONNENT LIABILITIES			(3,550)	_		
NET ASSETS			(5,990)		4,961	
CAPITAL AND RESERVES		•		=		
Called up share capital	9		10,000		10,000	
Profit and loss account			(15,990)		(5,039)	
				_		
SHAREHOLDERS' FUNDS			(5,990)		4,961	
		:	-	=		

,MIG Contract Services Ltd Balance Sheet (continued) As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board	

Mr Mircea Irimescu

10/08/2017

The notes on pages 4 to 6 form part of these financial statements.

,MIG Contract Services Ltd Statement of Changes in Equity For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	10,000	(9,467)	533
Profit for the year and total comprehensive income	-	4,428	4,428
As at 31 December 2015 and 1 January 2016	10,000	(5,039)	4,961
Loss for the year and total comprehensive income	-	(10,951)	(10,951)
As at 31 December 2016	10,000	(15,990)	(5,990)

,MIG Contract Services Ltd Notes to the Unaudited Accounts For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery

50% straight line

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	28,831	38,735
	28,831	38,735

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	2	2
Manufacturing	3	3
	5	5

,MIG Contract Services Ltd Notes to the Unaudited Accounts (continued) For The Year Ended 31 December 2016

5. Directors' remuneration		
	2016	2015
	£	£
Emoluments	17,600	15,700
	17,600	15,700
During the year, retirement benefits were accruing to 0 directors (previous year 0) in respect of Highest paid director:	money purchase	e schemes.
Emoluments	8,800	7,850
	8,800	7,850
6. Tangible Assets		
		Plant & Machinery
		£
Cost		
As at 1 January 2016		<u> 2,272</u>
As at 31 December 2016		2,272
Depreciation		
As at 1 January 2016		1,765
Provided during the period		507
As at 31 December 2016		2,272
Net Book Value As at 31 December 2016		<u>-</u>
As at 1 January 2016		507
7. Debtors		
	2016	2015
	£	£
Due within one year		
Trade debtors	4,375	2,405
Other debtors		240
	4,375	2,645

,MIG Contract Services Ltd Notes to the Unaudited Accounts (continued) For The Year Ended 31 December 2016

8. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Bank loans and overdrafts	133	-
VAT	1,691	2,743
Accruals and deferred income	1,034	1,034
Directors' loan accounts	7,507	-
	10,365	3,777
9. Share Capital		

Value

£

100.000

Number

100

2016

£

10,000

2015

£

10,000

10. Transactions With and Loans to Directors

Allotted, called up and fully paid

Ordinary shares

Included within Creditors / (Debtors) are the following loans from directors:

	As at 1 January 2016	Amounts advanced	Amounts repaid	As at 31 December 2016
	£	£	£	£
Mr Mircea Irimescu	(240)	7,747	-	7,507
Mrs Gabriela Maties	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Salaries paid to both directors £8,800 each (£7,850 each).

Dividends paid to directors

11. Controlling Party

The company's controlling party is Mircea Irimescu by virtue of his ownership of 80% of the issued share capital in the company.

12. General Information

,MIG Contract Services Ltd Registered number 07887254 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 11 Worton Court, Worton Hall Industrial Estate, Worton Road, Isleworth, TW7 6ER.

lectronic form, authenticat	ion and maimer or d	envery under section	n 1072 or the Compa	illes Act 2006.	