

BAILEY MORRIS MEDIA LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015



These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

BAILEY MORRIS MEDIA LIMITED
REGISTERED NUMBER: 07886855

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

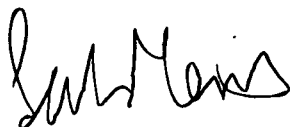
	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		2,079		3,655
CURRENT ASSETS					
Debtors		37,196		24,880	
Cash at bank		12,774		2,075	
		<u>49,970</u>		<u>26,955</u>	
CREDITORS: amounts falling due within one year		<u>(32,280)</u>		<u>(24,837)</u>	
NET CURRENT ASSETS			17,710		2,118
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,789</u>		<u>5,773</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(374)		(731)
NET ASSETS			<u>19,415</u>		<u>5,042</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			19,315		4,942
SHAREHOLDERS' FUNDS			<u>19,415</u>		<u>5,042</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mrs S Morris
 Director



Mr J Morris
 Director



Date:

8th Sept 2016

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 20% straight line

1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2015 and 31 December 2015	7,879
DEPRECIATION	
At 1 January 2015	4,224
Charge for the year	1,576
At 31 December 2015	5,800
NET BOOK VALUE	
At 31 December 2015	2,079
At 31 December 2014	3,655

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. SHARE CAPITAL

	2015	2014
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the year end, Mr J and Mrs S Morris owed £20,367 (2014: £13,600) to the company on their directors' loan account. Interest has been charged on this balance at 3.25% and 3.00% during the year.