

**5 STAR NEWS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

SAASHIV & CO. ACCOUNTANTS LTD
CHARTERED CERTIFIED ACCOUNTANTS

5 STAR NEWS LIMITED
Company No. 07886745
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		-		11,760
			-		11,760
CURRENT ASSETS					
Stocks		-		1,968	
Debtors		-		4,500	
Cash at bank and in hand		-		1,538	
			-	8,006	
Creditors: Amounts Falling Due Within One Year					
		(2,297)		(13,782)	
NET CURRENT ASSETS (LIABILITIES)					
			(2,297)		(5,776)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(2,297)		5,984
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(2,352)
NET ASSETS					
			(2,297)		3,632
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			(2,397)		3,532
SHAREHOLDERS' FUNDS					
			(2,297)		3,632

5 STAR NEWS LIMITED
Company No. 07886745
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr HAMID KHAN

25/07/2016

5 STAR NEWS LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on reducing balance
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2015	19,150
Disposals	(19,150)
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As at 31 March 2016	-
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Depreciation	
As at 1 April 2015	7,390
Disposals	(7,390)
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As at 31 March 2016	-
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Net Book Value	
As at 31 March 2016	-
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As at 1 April 2015	11,760
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5 STAR NEWS LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
		<u> </u>	<u> </u>	<u> </u>

4 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.