

# Air Tightness Testing & Measurement Association

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

# Air Tightness Testing & Measurement Association

## Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts

	<input type="checkbox"/>	<u>1</u>
	<input type="checkbox"/>	<u>2 to 3</u>

# Air Tightness Testing & Measurement Association

## Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		296	-
<b>Current assets</b>			
Debtors		52,585	3,260
Cash at bank and in hand		14,710	6,755
		67,295	10,015
Creditors: Amounts falling due within one year		(57,635)	(4,006)
Net current assets		9,660	6,009
Net assets		9,956	6,009
<b>Capital and reserves</b>			
Profit and loss account		9,956	6,009
Shareholders' funds		9,956	6,009

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7 April 2016 and signed on its behalf by:

.....  
H D Pickavance  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Air Tightness Testing & Measurement Association**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	Straight line over three years

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	441	441
At 31 December 2015	441	441
<b>Depreciation</b>		
Charge for the year	145	145
At 31 December 2015	145	145
<b>Net book value</b>		
At 31 December 2015	296	296

**Air Tightness Testing & Measurement Association**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
**..... continued**

**3            Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

Page 3

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