

ASHFIELD HOUSE FREEHOLD LIMITED

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

SOMERS McGILL
ACCOUNTANTS
6 KERRY STREET
HORSFORTH
LEEDS LS18 4AW

MONDAY



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ASHFIELD HOUSE FREEHOLD LIMITED - 7883933
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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ASHFIELD HOUSE FREEHOLD LIMITED - 7883933

DIRECTORS AND COMPANY INFORMATION

DIRECTORS:	Sarah Canning Rupert Quinnell Rupesh Patre
SECRETARY:	Mr Rupesh Patre
REGISTERED OFFICE:	20 Ash Priors Widnes Cheshire WA8 4NH
REGISTERED NUMBER:	7883933
ACCOUNTANTS:	Somers McGill 6 Kerry Street Horsforth LEEDS LS18 4AW

ASHFIELD HOUSE FREEHOLD LIMITED - 7883933

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2015

The Directors present their annual report on the affairs of the Company, together with the accounts for the year ended 31 December 2015.

1 RESULTS AND DIVIDENDS

The results of the company for the year ended 31 December 2015 are set out in the financial statements on pages 4 to 6.

The directors do not recommend the payment of any dividend.

2 REVIEW OF THE BUSINESS

The principal activity of the company continued to be the management of Ashfield House Freehold.

3 DIRECTORS

The Directors of the Company during the year and their beneficial interests in the issued share capital of the Company at the beginning and end of the year were:

Director's Name	Ordinary Shares of £1 Each 31 December 2015
S Canning	1
R Quinnell	1
R Patre	1

Approved by the Board

07/04/16
Date


Mr Rupesh Patre
Secretary

ASHFIELD HOUSE FREEHOLD LIMITED - 7883933

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ASHFIELD HOUSE FREEHOLD LIMITED

In accordance with instructions given to us we have prepared the financial statements for the year ended 31 December 2015 set out on pages four to six from the information and explanations supplied to us by the management of the Company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

Somers McGill

SOMERS MCGILL
Accountants
6 Kerry Street
Horsforth
LEEDS LS18 4AW

Dated: *15/4/16*

ASHFIELD HOUSE FREEHOLD LIMITED - 7883933INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	<u>NOTES</u>	<u>2015</u>	<u>2014</u>
<u>INCOME</u>			
Maintenance	2	7,617	7,082
<u>MANAGEMENT EXPENSES</u>			
Annual Return		13	13
Electricity		91	52
Repairs and Renewals (Net of Insurance Claims)		1240	968
Management Fees		576	576
Insurance		1,982	1,928
Gardening		600	550
Window Cleaning		504	420
Accountancy		<u>408</u>	<u>408</u>
		<u>5,414</u>	<u>4,915</u>
NET SURPLUS FOR THE YEAR		<u><u>£2,203</u></u>	<u><u>£2,167</u></u>

The company's income and expenses all relate to continuing operations.

The company has no recognised gains or losses other than the gain for the year.

The profit/(loss) for the year has been calculated on the Historical Cost Basis.

ASHFIELD HOUSE FREEHOLD LIMITED - 7883933BALANCE SHEET AS AT 31 DECEMBER 2015

	<u>NOTES</u>	<u>2015</u>	<u>2014</u>
<u>CURRENT ASSETS</u>			
Handley Gibson Account		9,792	7,589
<u>CREDITORS: AMOUNTS FALLING</u>			
<u>DUE WITHIN ONE YEAR</u>			
Share Capital Creditor	(6)	(6)	
Accountancy Charges	408	408	
		<u>402</u>	<u>402</u>
		<u>£9,390</u>	<u>£7,187</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	6	6
Reserves		<u>9,384</u>	<u>7,181</u>
SHAREHOLDERS' FUNDS		<u>£9,390</u>	<u>£7,187</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 December 2015 and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to its financial statements, so far as applicable to the Company.

Approved by the Director



Mr Rupesh Patre

07/04/16

Date

ASHFIELD HOUSE FREEHOLD LIMITED - 7883933NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards.

a) Accounting Convention

The financial statements are prepared under the historical cost convention.

b) Income

Income represents the amounts received in respect of maintenance charges adjusted for arrears at the year end.

2 MAINTENANCE INCOME

	<u>2015</u>
Contributions received in the period	<u>£7,617</u>

3 TAXATION

There is no liability to United Kingdom corporation tax for the year.

4 SHARE CAPITAL

	Authorised 2015 £	Allotted, Issued and Fully Paid 2015 £
Ordinary Shares of £1 Each	<u>6</u>	<u>6</u>

5 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	Share Capital £	Income & Expenditure Account £	Total Shareholders Funds £
Balance at 1 January 2015	6	7,181	7,187
Surplus For The Year	-	2,203	2,203
Balance at 31 December 2015	<u>6</u>	<u>9,384</u>	<u>9,390</u>