

REGISTERED NUMBER: 07883556 (England and Wales)

Financial Statements
for the Year Ended 31st January 2018
for
BOOM BOOM AUDIO LIMITED

Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

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for the year ended 31st January 2018**

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BOOM BOOM AUDIO LIMITED

**Company Information
for the year ended 31st January 2018**

DIRECTOR: M J Cattell

REGISTERED OFFICE: Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

REGISTERED NUMBER: 07883556 (England and Wales)

ACCOUNTANTS: Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

BOOM BOOM AUDIO LIMITED (REGISTERED NUMBER: 07883556)

**Balance Sheet
31st January 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,222</u>		<u>2,238</u>
			<u>2,222</u>		<u>2,238</u>
CURRENT ASSETS					
Debtors	6	9,720		5,400	
Cash at bank		<u>3,230</u>		<u>3,099</u>	
		12,950		8,499	
CREDITORS					
Amounts falling due within one year	7	<u>11,935</u>		<u>10,428</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,015</u>		<u>(1,929)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>3,237</u></u>		<u><u>309</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,137</u>		<u>209</u>
SHAREHOLDERS' FUNDS			<u><u>3,237</u></u>		<u><u>309</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 19th October 2018 and were signed by:

M J Cattell - Director

**Notes to the Financial Statements
for the year ended 31st January 2018**

1. STATUTORY INFORMATION

Boom Boom Audio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sale of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sound equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

BOOM BOOM AUDIO LIMITED (REGISTERED NUMBER: 07883556)

**Notes to the Financial Statements - continued
for the year ended 31st January 2018**

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st February 2017
and 31st January 2018

10,000

AMORTISATION

At 1st February 2017
and 31st January 2018

10,000

NET BOOK VALUE

At 31st January 2018

-

At 31st January 2017

-

5. TANGIBLE FIXED ASSETS

	Sound equipment £	Computer equipment £	Totals £
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COST

At 1st February 2017

955	2,396	3,351
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Additions

<u>640</u>	<u>85</u>	<u>725</u>
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At 31st January 2018

<u>1,595</u>	<u>2,481</u>	<u>4,076</u>
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DEPRECIATION

At 1st February 2017

383	730	1,113
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Charge for year

<u>303</u>	<u>438</u>	<u>741</u>
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At 31st January 2018

<u>686</u>	<u>1,168</u>	<u>1,854</u>
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NET BOOK VALUE

At 31st January 2018

<u>909</u>	<u>1,313</u>	<u>2,222</u>
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At 31st January 2017

<u>572</u>	<u>1,666</u>	<u>2,238</u>
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	<u>9,720</u>	<u>5,400</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	6,198	6,391
Social security and other taxes	552	418
VAT	3,119	2,518
Directors' current accounts	1,076	111
Accrued expenses	<u>990</u>	<u>990</u>
	<u>11,935</u>	<u>10,428</u>

**Notes to the Financial Statements - continued
for the year ended 31st January 2018**

8. CONTROL

The company is under the control of the director, Mr M J Cattell who owns 80% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.