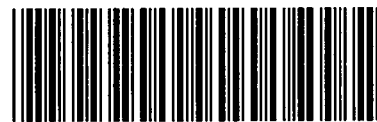

EXECUTIVE SPRINKLER SYSTEMS LTD

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

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EXECUTIVE SPRINKLER SYSTEMS LTD
REGISTERED NUMBER:07883338

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Current liabilities			
Creditors: amounts falling due within one year	4	(24,103)	(24,103)
Net current liabilities		(24,103)	(24,103)
Net liabilities		(24,103)	(24,103)
Capital and reserves			
Called up share capital		2	2
Retained earnings		(24,105)	(24,105)
Shareholders' deficit		(24,103)	(24,103)

EXECUTIVE SPRINKLER SYSTEMS LTD
REGISTERED NUMBER:07883338

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2021

For the year ended 30 September 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the Statement of Income and Retained Earnings in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

David Chennell
David Chennell (Jun 7, 2022 23:15 GMT+1)

D J Chennell
Director

Date: 07/06/2022

The notes on pages 3 to 6 form part of these financial statements.

EXECUTIVE SPRINKLER SYSTEMS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. General information

Executive Sprinkler Systems LTD is a private company, limited by shares, domiciled and incorporated in England and Wales (registered number: 07883338). The registered office address is Fire House Mayflower Close, Chandlers Ford, Eastleigh, SO53 4AR.

The Company's functional and presentational currency is GBP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

Following the hive up of trade and assets to Churches Fire Security Ltd in April 2020, it is the intention of the directors to cease trading and dissolve the Company.

Due to the above circumstances, UK accounting standards do not permit the financial statements to be prepared on a going concern basis and these financial statements have been prepared on a basis other than that of a going concern. No adjustments have been required to the assets/liabilities within the financial statements as a result of this.

EXECUTIVE SPRINKLER SYSTEMS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

EXECUTIVE SPRINKLER SYSTEMS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.5 Financial instruments

Financial assets and financial liabilities are recognised in the Balance Sheet when the Company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Company will not be able to collect all amounts due.

Financial liabilities and equity instruments issued by the Company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (*18-month period ended 30 September 2020 - 1*).

4. Creditors: Amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	24,103	24,103

EXECUTIVE SPRINKLER SYSTEMS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

5. Related party transactions

The Company has taken advantage of the exemption in FRS 102 Section 33.1A to not disclose transactions with wholly owned group entities.

During the year, the Company wrote off balances totalling £Nil (2020 - £14,000) relating to companies in which two of the company directors had a common directorship.

6. Controlling party

The immediate parent undertaking is Churches Fire Security Ltd, a company registered in England and Wales.

The ultimate parent undertaking is Ignis Topco Limited, a company registered in England and Wales.

The directors do not consider there to be an ultimate controlling party.