

Leda Research and Development Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Leda Research and Development Limited
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Abbreviated Balance Sheet

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Leda Research and Development Limited
(Registration number: 07882046)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Current assets			
Debtors		6,913	6,913
Cash at bank and in hand		<u>11,098</u>	<u>25,944</u>
		18,011	32,857
Creditors: Amounts falling due within one year		<u>(17,718)</u>	<u>(32,696)</u>
Net assets		<u><u>293</u></u>	<u><u>161</u></u>
Capital and reserves			
Called up share capital	<u>2</u>	100	100
Profit and loss account		<u>193</u>	<u>61</u>
Shareholders' funds		<u><u>293</u></u>	<u><u>161</u></u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 July 2017

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Mr M Rollins
Director

The notes on page 2 form an integral part of these financial statements.

Leda Research and Development Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

3 Related party transactions

Director's advances and credits

	2016		2015	
	Advance/ Credit £	2016 Repaid £	Advance/ Credit £	2015 Repaid £
Mr M Rollins				
Directors loan	49,400	(49,400)	99,650	(110,000)
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