

Registered number
07881712

Isambard & Joe's Family Pubs Ltd

Abbreviated Accounts

31 December 2013

WEDNESDAY



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24/09/2014

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COMPANIES HOUSE

Isambard & Joe's Family Pubs Ltd

Registered number: 07881712

**Abbreviated Balance Sheet
as at 31 December 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	3,417	4,417
Tangible assets	3	394,842	400,834
		<u>398,259</u>	<u>405,251</u>
Current assets			
Stocks		4,887	3,800
Debtors		967	643
Cash at bank and in hand		18,909	11,715
		<u>24,763</u>	<u>16,158</u>
Creditors: amounts falling due within one year		<u>(323,610)</u>	<u>(302,059)</u>
Net current liabilities		(298,847)	(285,901)
Total assets less current liabilities		<u>99,412</u>	<u>119,350</u>
Creditors: amounts falling due after more than one year		(133,923)	(138,525)
Provisions for liabilities		(2,294)	(2,233)
Net liabilities		<u>(36,805)</u>	<u>(21,408)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(36,807)	(21,410)
Shareholders' funds		<u>(36,805)</u>	<u>(21,408)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Ms Helen Caffrey
Director

Approved by the board on 12 September 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% remaining balance
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Stocks
Stock is valued at the lower of cost and net realisable value.

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

£

At 1 January 2013	5,000
At 31 December 2013	5,000

At 1 January 2013	583
Provided during the year	<u>1,000</u>
At 31 December 2013	1,583

At 31 December 2013	<u>3,417</u>
At 31 December 2012	4,417

£

At 1 January 2013	406,928
Additions	<u>4,044</u>
At 31 December 2013	410,972

At 1 January 2013	6,094
Charge for the year	<u>10,036</u>
At 31 December 2013	16,130

At 31 December 2013	<u>394,842</u>
At 31 December 2012	400,834

2012
£

Ordinary shares	£1 each	-	2	2
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