

Registered number
07881712

Isambard & Joe's Family Pubs Ltd

Abbreviated Accounts

31 December 2015

FRIDAY



A19 *A5BRRP4J* #415
22/07/2016
COMPANIES HOUSE

Isambard & Joe's Family Pubs Ltd

Registered number: 07881712

**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	1,417	2,417
Tangible assets	3	390,870	390,338
		<u>392,287</u>	<u>392,755</u>
Current assets			
Stocks		5,250	5,000
Debtors		684	803
Cash at bank and in hand		9,237	12,644
		<u>15,171</u>	<u>18,447</u>
Creditors' amounts falling due within one year		(274,896)	(283,395)
Net current liabilities		<u>(259,725)</u>	<u>(264,948)</u>
Total assets less current liabilities		<u>132,562</u>	<u>127,807</u>
Creditors' amounts falling due after more than one year		(123,815)	(128,995)
Provisions for liabilities		(3,378)	(2,426)
Net assets/(liabilities)		<u>5,369</u>	<u>(3,614)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		5,367	(3,616)
Shareholders' funds		<u>5,369</u>	<u>(3,614)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Ms Helen Caffrey
Director

Approved by the board on 22 July 2016

Isambard & Joe's Family Pubs Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 January 2015	5,000
At 31 December 2015	5 000

Amortisation

At 1 January 2015	2,583
Provided during the year	1,000
At 31 December 2015	3,583

Net book value

At 31 December 2015	1,417
At 31 December 2014	2 417

3 Tangible fixed assets

£

Cost

At 1 January 2015	415,380
Additions	9 576
At 31 December 2015	424 956

Depreciation

At 1 January 2015	25,042
Charge for the year	9,044
At 31 December 2015	34,086

Net book value

At 31 December 2015	390 870
At 31 December 2014	390 338

4 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	2	2