

**Registered Number 07881712**

**ISAMBARD AND JOE'S FAMILY PUBS LTD**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £
<b>Fixed assets</b>		
Intangible assets	2	4,417
Tangible assets	3	400,834
		<u>405,251</u>
<b>Current assets</b>		
Stocks		3,800
Cash at bank and in hand		11,715
		<u>15,515</u>
<b>Prepayments and accrued income</b>		643
<b>Creditors: amounts falling due within one year</b>		(300,404)
<b>Net current assets (liabilities)</b>		<u>(284,246)</u>
<b>Total assets less current liabilities</b>		<u>121,005</u>
<b>Creditors: amounts falling due after more than one year</b>		(138,525)
<b>Provisions for liabilities</b>		(2,233)
<b>Accruals and deferred income</b>		(1,655)
<b>Total net assets (liabilities)</b>		<u><u>(21,408)</u></u>
<b>Capital and reserves</b>		
Called up share capital	4	2
Profit and loss account		(21,410)
<b>Shareholders' funds</b>		<u><u>(21,408)</u></u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 December 2013

And signed on their behalf by:  
**Ms Helen Caffrey, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:-

Plant & machinery 20% remaining balance

**Intangible assets amortisation policy**

Goodwill is being written off in equal annual installments over its estimated economic life of 5 years.

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value

**Other accounting policies**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
Additions	5,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>5,000</u>
<b>Amortisation</b>	
Charge for the year	583
On disposals	-
At 31 December 2012	<u>583</u>
<b>Net book values</b>	
At 31 December 2012	<u><u>4,417</u></u>

Good will is being written off in equal annual instalments over its estimated economic life of 5 years.

### 3 **Tangible fixed assets**

	£
<b>Cost</b>	
Additions	406,928
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>406,928</u>
<b>Depreciation</b>	
Charge for the year	6,094
On disposals	-
At 31 December 2012	<u>6,094</u>
<b>Net book values</b>	
At 31 December 2012	<u><u>400,834</u></u>

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012
	£
2 Ordinary shares of £1 each	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.