

REGISTERED NUMBER: 07881674

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
GENESIS MARTIAL ARTS LTD**

d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU



GENESIS MARTIAL ARTS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GENESIS MARTIAL ARTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

C Cain
M Jackson

REGISTERED OFFICE:

18 Abbots Way
Abbots Way
High Wycombe
HP12 4NR

REGISTERED NUMBER:

07881674

ACCOUNTANTS:

d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	14,918	18,228
Cash at bank		15,612	5,646
		<u>30,530</u>	<u>23,874</u>
CREDITORS			
Amounts falling due within one year	5	26,901	23,671
		<u>3,629</u>	<u>203</u>
NET CURRENT ASSETS			
		<u>3,629</u>	<u>203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,629</u>	<u>203</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	6	3,529	103
		<u>3,629</u>	<u>203</u>
SHAREHOLDERS' FUNDS			
		<u>3,629</u>	<u>203</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:



C Cain - Director

GENESIS MARTIAL ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Genesis Martial Arts Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods and services, excluding VAT

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3).

4. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	<u>12,326</u>	<u>15,636</u>
Amounts falling due after more than one year:		
Other debtors	<u>2,592</u>	<u>2,592</u>
Aggregate amounts	<u>14,918</u>	<u>18,228</u>

GENESIS MARTIAL ARTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	19,947	18,205
Other creditors	6,954	5,466
	<u>26,901</u>	<u>23,671</u>

6. RESERVES

	Retained earnings £
At 1 January 2018	103
Profit for the year	7,426
Dividends	<u>(4,000)</u>
At 31 December 2018	<u>3,529</u>