

1 Nelson Road Developments Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 December 2017

Registration number: 07880701

1 Nelson Road Developments Limited

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1 Nelson Road Developments Limited

Balance Sheet

31 December 2017

	Note	2017 £	2016 £
Current assets			
Stocks	<u>3</u>	685,064	666,044
Debtors	<u>4</u>	2,005	862
Cash at bank and in hand		<u>734</u>	<u>1,611</u>
		687,803	668,517
Creditors: Amounts falling due within one year	<u>5</u>	<u>(426,253)</u>	<u>(405,422)</u>
Net assets		<u>261,550</u>	<u>263,095</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		<u>261,546</u>	<u>263,091</u>
Total equity		<u>261,550</u>	<u>263,095</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

1 Nelson Road Developments Limited

Balance Sheet

31 December 2017

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 September 2018 and signed on its behalf by:

.....
G Fletcher
Director

Company Registration Number: 07880701

The notes on pages 3 to 5 form an integral part of these financial statements.

1 Nelson Road Developments Limited

Notes to the Financial Statements

Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Townsgate House
2-8 Parkstone Road
Poole
Dorset
BH21 7RE
England

The principal place of business is:

Silvertrees
Organford Road
Organford
Poole
Dorset
BH16 6LA
England

These financial statements were authorised for issue by the Board on 27 September 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

1 Nelson Road Developments Limited

Notes to the Financial Statements

Year Ended 31 December 2017

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Stocks

	2017 £	2016 £
Work in progress	685,064	666,044

4 Debtors

	2017 £	2016 £
Other debtors	1,868	792
Prepayments	137	70
	2,005	862

1 Nelson Road Developments Limited

Notes to the Financial Statements

Year Ended 31 December 2017

5 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Other creditors	425,053	404,222
Accrued expenses	<u>1,200</u>	<u>1,200</u>
	<u>426,253</u>	<u>405,422</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.