

**Registered Number 07880465**

**SKALBERG LTD**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,385	1,461
		<u>1,385</u>	<u>1,461</u>
<b>Current assets</b>			
Debtors		137,613	97,196
Cash at bank and in hand		77,471	97,906
		<u>215,084</u>	<u>195,102</u>
<b>Creditors: amounts falling due within one year</b>		<u>(37,197)</u>	<u>(49,893)</u>
<b>Net current assets (liabilities)</b>		<u>177,887</u>	<u>145,209</u>
<b>Total assets less current liabilities</b>		<u>179,272</u>	<u>146,670</u>
<b>Provisions for liabilities</b>		<u>(277)</u>	<u>(292)</u>
<b>Total net assets (liabilities)</b>		<u>178,995</u>	<u>146,378</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		178,895	146,278
<b>Shareholders' funds</b>		<u>178,995</u>	<u>146,378</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 June 2016

And signed on their behalf by:  
**Mr T Skalberg, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance.

**Other accounting policies**

Transactions with directors.

During the year the company operated a joint loan with Mr T & Mrs Skalberg, both of whom are directors of the company. The amounts advance included regular withdrawal from company bank account and private expenditure paid via the company. The repayments included dividends declared but not drawn.

Interest has been charged at 3.25% per annum.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	2,795
Additions	308
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>3,103</u>
<b>Depreciation</b>	
At 1 January 2015	1,334
Charge for the year	384
On disposals	-
At 31 December 2015	<u>1,718</u>
<b>Net book values</b>	
At 31 December 2015	<u>1,385</u>
At 31 December 2014	<u>1,461</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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