

COMPANY REGISTRATION NUMBER: 07878972

Melro Enterprises Ltd

Filleted Unaudited Financial Statements

31 May 2021

Melro Enterprises Ltd

Statement of Financial Position

31 May 2021

		2021		2020
	Note	£	£	£
Fixed assets				
Investments	4		31,550	31,550
Creditors: amounts falling due within one year	5	32,268		32,268
		-----		-----
Net current liabilities			32,268	32,268
			-----	-----
Total assets less current liabilities			(718)	(718)
			----	----
Capital and reserves				
Called up share capital			2	2
Profit and loss account			(720)	(720)
			----	----
Shareholders deficit			(718)	(718)
			----	----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 13 January 2022 , and are signed on behalf of the board by:

Mr R Metta

Director

Company registration number: 07878972

Melro Enterprises Ltd

Notes to the Financial Statements

Year ended 31 May 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is C/O Leaman Mattei, 5th Floor 64 North Row, Mayfair, London, W1K 7DA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

4. Investments

	Shares in participating interests £
Cost	
At 1 June 2020 and 31 May 2021	31,550

Impairment	
At 1 June 2020 and 31 May 2021	—

Carrying amount	
At 31 May 2021	31,550

At 31 May 2020	31,550

Fixed asset investments comprise 50% of the issued ordinary shares of nominal value £1 each of Scala Capital Partners Limited. At the end of the most recent financial year, Scala Capital Partners Limited reported:

	2021	2020
	£	£
Aggregate capital and reserves	214,713	266,220
(Loss) / Profit for the year	(51,507)	(2,701)

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,600	1,600
Other creditors	30,668	30,668
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	32,268	32,268
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6. Related party transactions

The company was under the joint control of the directors, Mr R Metta and Mrs M Metta, throughout the current and previous year. Included in Other creditors is an amount owing to the directors of £10,718 (2020: £10,718). The loans to the company by the directors are interest free and unsecured. The participating interest, Scala Capital Partners Limited, provided a loan to the company as described in note 5. The loan is provided on an interest free and unsecured basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.