

10 EIGHTY LIMITED

**Company Registration Number:
07878179 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2013

End date: 31st May 2014

SUBMITTED

10 EIGHTY LIMITED

Company Information for the Period Ended 31st May 2014

Director:

David Harrison
Linda Jackson
Michael Moran
Elizabeth Sebag-Montefiore
Nicholas Lawson

Registered office:

Ashton Hillbrow Road
Esher
Surrey
KT10 9UD

Company Registration Number:

07878179 (England and Wales)

10 EIGHTY LIMITED

Abbreviated Balance sheet As at 31st May 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	7	10,242	0
Tangible assets:	8	3,578	3,739
Total fixed assets:		<u>13,820</u>	<u>3,739</u>
Current assets			
Debtors:	9	163,130	155,434
Cash at bank and in hand:		62,797	132,272
Total current assets:		<u>225,927</u>	<u>287,706</u>
Creditors			
Creditors: amounts falling due within one year	10	163,519	140,860
Net current assets (liabilities):		<u>62,408</u>	<u>146,846</u>
Total assets less current liabilities:		<u>76,228</u>	<u>150,585</u>
Total net assets (liabilities):		<u><u>76,228</u></u>	<u><u>150,585</u></u>

The notes form part of these financial statements

10 EIGHTY LIMITED

Abbreviated Balance sheet As at 31st May 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	11	51,560	50,782
Profit and Loss account:		24,668	99,803
Total shareholders funds:		<u>76,228</u>	<u>150,585</u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 January 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Nicholas Lawson

Status: Director

The notes form part of these financial statements

10 EIGHTY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective August 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided in equal monthly installments in order to write off the cost of each asset over its estimated useful life of three years.

Intangible fixed assets amortisation policy

Investments are carried at cost with provision being made for any permanent impairment in value.

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

7. Intangible assets

	Total
Cost	£
At 01st June 2013:	0
Additions:	10,242
	<u>10,242</u>
Amortisation	£
At 01st June 2013:	0
Other Adjustments:	0
At 31st May 2014:	<u>0</u>
Net book value	£
At 31st May 2014:	<u>10,242</u>
At 31st May 2013:	<u>0</u>

Intangible assets are shares held in Career Engagement Group Limited of New Zealand.

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

8. Tangible assets

	Total
Cost	£
At 01st June 2013:	4,910
Additions:	1,957
At 31st May 2014:	6,867
Depreciation	
At 01st June 2013:	1,171
Charge for year:	2,118
At 31st May 2014:	3,289
Net book value	
At 31st May 2014:	3,578
At 31st May 2013:	3,739

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

9. Debtors

	2014 £	2013 £
Trade debtors:	156,480	144,560
Other debtors:	6,650	-
Prepayments and accrued income:	-	10,874
Total:	<u>163,130</u>	<u>155,434</u>

10 EIGHTY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

10. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	34,377	41,826
Taxation and social security:	72,475	70,016
Accruals and deferred income:	56,667	29,018
Total:	<u>163,519</u>	<u>140,860</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

11. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	50,782.00	50,782
Total share capital:			<u>50,782</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	51,560.00	51,560
Total share capital:			<u>51,560</u>

1,600,000 (2013 - 822,000) ordinary shares of £0.001 each were in issue at the year end. During the year 778,000 ordinary shares of £0.001 each were issued at par, of which 160,000 were issued unpaid.
