

Company Registration No. 07877792 (England and Wales)

PRESTIGE INTERIORS (MRH) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

PRESTIGE INTERIORS (MRH) LIMITED

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PRESTIGE INTERIORS (MRH) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		31,451		26,277
Current assets					
Stocks		26,500		24,000	
Debtors		6,730		5,516	
Cash at bank and in hand		88,723		24,182	
		<u>121,953</u>		<u>53,698</u>	
Creditors: amounts falling due within one year		<u>(67,271)</u>		<u>(49,528)</u>	
Net current assets			54,682		4,170
Total assets less current liabilities			86,133		30,447
Creditors: amounts falling due after more than one year			(9,764)		(11,731)
			<u>76,369</u>		<u>18,716</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			76,368		18,715
Shareholders' funds			<u>76,369</u>		<u>18,716</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 July 2014

Mr M R Hulatt

Director

Company Registration No. 07877792

PRESTIGE INTERIORS (MRH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the term of the lease
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	36,061
Additions	43,962
Disposals	(35,329)
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At 31 March 2014	44,694
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Depreciation	
At 1 April 2013	9,784
On disposals	(6,134)
Charge for the year	9,593
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At 31 March 2014	13,243
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Net book value	
At 31 March 2014	31,451
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At 31 March 2013	26,277
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PRESTIGE INTERIORS (MRH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Other transactions

Included within other creditors is £24,508 - (2013 - £32,690) owing to the director, Mr M Hulatt. This amount has no fixed date of repayment and is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.